



DEPARTMENT OF BANKING AND CONSUMER FINANCE

State of Mississippi
901 Woolfolk Building, Suite A
501 N. West Street
Jackson, Mississippi 39201

Mailing Address:
Post Office Drawer 23729
Jackson, Mississippi 39225-3729

Telephone: (601) 359-1031
Fax: (601) 359-3557
WATS 1-800-844-2499

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***** PRESS RELEASE *****

On June 20, 2006, Mid-South Mortgage & Investments, Inc. d/b/a Freedom Lending of Meridian, Mississippi and Commissioner Allison with the Mississippi Department of Banking and Consumer Finance, with regard to alleged violations of the Mississippi Mortgage Consumer Protection Law, signed a Consent Order resolving the matter. In accordance with the terms of the Consent Order, the mortgage company license of Mid-South Mortgage & Investments, Inc. d/b/a Freedom Lending was suspended for a term of three (3) years effective immediately and a civil money penalty in the amount of Ten Thousand Dollars (\$10,000.00) was assessed. Further information may be obtained on the Department's website www.dbcf.state.ms.us.

John S. Allison
Commissioner