

TO: Mortgage Company Licensees and Registrants and Interest Parties

FROM: Traci McCain
Director, Mortgage Division

DATE: October 11, 2007

RE: Adoption of Proposed Mortgage Company Regulations

Pursuant to the Mississippi Administrative Procedure Act, Section 25-43-1.101, et seq., Miss. Code Ann., on October 11, 2007, the Department of Banking and Consumer Finance adopted the Proposed Regulations governing mortgage activities, which were filed on September 14, 2007, with the Office of the Secretary of State. Due to the fact that no comments were received by the Department on the revised proposed regulations from the September 14, 2007 memorandum, the Proposed Regulations were adopted with no additional changes. **These Regulations will be effective as of November 10, 2007.**

Enclosed you will find a complete copy of the new Mortgage Division Regulations. Again, these Regulations will be effective as of November 10, 2007. At that time, you may discard your copy of the Mortgage Division Regulations dated July 1, 2006, as well as the copy of the Draft Proposed Regulations that were previously mailed to you. Additional copies of the Regulations may be obtained by mail from the Department of Banking and Consumer Finance, P. O. Box 23729, Jackson, MS 39225-3729 or from the Department's web site, www.dbcf.state.ms.us.