



**DEPARTMENT OF BANKING AND CONSUMER FINANCE**

**State of Mississippi**  
901 Woolfolk Building, Suite A  
501 N. West Street  
Jackson, Mississippi 39201

Mailing Address:  
Post Office Drawer 23729  
Jackson, Mississippi 39225-3729

Telephone: (601) 359-1031  
Fax: (601) 359-3557  
WATS 1-800-844-2499

**TO: Mississippi Nonprofit Debt Management Service Provider Licensees  
and/or Interested Parties**

**FROM: John S. Allison, Commissioner**

**RE: Rescission of Regulations for the Mississippi Nonprofit Debt Management Services Act**

**DATE: June 30, 2006**

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Section 81-22-17 (b), Miss. Code Ann., authorizes the Commissioner to adopt reasonable administrative regulations that are not inconsistent with the law in order to enforce the Mississippi Nonprofit Debt Management Services Act.

Pursuant to the Mississippi Administrative Procedures Law, §25-43-1.101 *et seq.*, Miss. Code Ann., I, John S. Allison, Commissioner, Department of Banking and Consumer Finance, State of Mississippi, adopted Regulations on June 1, 2005, governing the debt management services industry. The substance of these regulations was included in Senate Bill #2439 which was signed into law by Governor Barbour during the 2006 Legislative session, and will be effective on July 1, 2006. Therefore, I hereby give notice this date to the Secretary of State, State of Mississippi and all other person required by statute to receive advance notice of the proposed rescission of the Mississippi Nonprofit Debt Management Regulations that were effective on June 1, 2005.

Any comments you may have concerning the proposed rescission of these Regulations must be received in writing on or before July 25, 2006, as specified by § 25-43-3.104, Miss. Code Ann. Your comments should be addressed to: Commissioner, Department of Banking and Consumer Finance, P.O. Box 23729, Jackson, Mississippi 39225-3729. You may also comment electronically at [www.dbcf.state.ms.us](http://www.dbcf.state.ms.us).

After the required comment period, and provided that no significant changes are required, the adoption of the rescission of the Regulations will be filed with the Secretary of State, State of Mississippi, on or about July 26, 2006, and the effective date of the rescission of the Regulations will be August 28, 2006.