
DBCF *Mississippi Department of
Banking and Consumer Finance*

Annual Report
January 1, 2013 - December 31, 2013



Jerry T. Wilson, Commissioner

ANNUAL REPORT



DEPARTMENT OF BANKING AND CONSUMER FINANCE

STATE OF MISSISSIPPI

901 WOOLFOLK BUILDING, SUITE A

501 N. WEST STREET

JACKSON, MISSISSIPPI 39201

MAILING ADDRESS
POST OFFICE DRAWER 23729
JACKSON, MISSISSIPPI 39225-3729

TELEPHONE: (601) 359-1031
FAX: (601) 359-3557
WATS: 1-800-844-2499 (Incoming - USA)

To the Honorable Senate and House of Representatives
State of Mississippi

Pursuant to Section 81-1-113, Mississippi Code of 1972, I am pleased to submit the Department of Banking and Consumer Finance's 2013 Annual Report. This report contains information on the financial institutions the Department regulates as well as an update on the agency's budget as of Fiscal Year End 2013 and regulatory activities as of Calendar Year End 2013.

The Department is charged with regulating all state chartered commercial banks, state chartered thrift institutions, state chartered credit unions, independent trust companies, consumer finance companies, premium finance companies, motor vehicle sales finance companies, pawn brokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, the sale of commercial exchange, and debt management service providers.

I hope you find this report informative and should you have any questions regarding the contents of this publication, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Jerry T. Wilson".

Jerry T. Wilson
Commissioner

TABLE OF CONTENTS

Mission Statement.....	3
Roster of Comptrollers / Commissioners.....	4
Statutory Authorities	5
State Board of Banking Review.....	6
Department Staff	7
Examination Assignments – Banking Division.....	9
Examination Assignments – Consumer Division	10
Department Travel.....	13
Statement of Funds – Bank Maintenance, Fund 3511	15
Statement of Funds – Consumer Finance, Fund 3512.....	18
Banking Facility Statistics	22
Consumer Licensee Statistics	23
Ranking of Mississippi Bank and Thrift Institutions by Total Assets	25
Banking Division Financial Institution Changes.....	28



MISSION STATEMENT

The Department of Banking and Consumer Finance's primary mission is to provide effective supervision and regulation of State-chartered banks and other financial service industries to ensure the public is provided with a convenient, safe and competitive banking environment along with fair and lawful consumer related financial transactions.

ROSTER OF COMPTROLLERS / COMMISSIONERS

BANKING DEPARTMENT

J. S. Love January 1, 1923–December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett December 31, 1934–December 31, 1936
J. C. Fair January 1, 1937–December 31, 1941
Sidney L. McLaurin January 1, 1942–May 26, 1942
Joe W. Latham May 27, 1942–September 27, 1947
(Re-appointed January 1, 1945)
(Resigned September 27, 1947)
C. T. Johnson September 27, 1947–January 31, 1955
(Re-appointed January 1, 1949)
(Re-appointed January 1, 1953)
(Resigned January 31, 1955)
Joe W. Latham January 31, 1955–February 4, 1957
(Re-appointed January 1, 1957)
(Resigned February 4, 1957)
W. P. McMullan, Jr. February 4, 1957–January 5, 1960
(Resigned January 5, 1960)
Robert D. Morrow January 5, 1960–December 30, 1960
(Resigned December 30, 1960)
Llewellyn Brown December 30, 1960–January 19, 1966
(Re-appointed January 1, 1965)
O. B. Bowen, Jr. March 9, 1966–February 14, 1968
(Resigned February 14, 1968)
Horace Steele February 14, 1968–January 2, 1973
(Re-appointed January 1, 1969)
James H. Means January 2, 1973–March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen March 21, 1980–July 10, 1980
Alanson V. Turnbough July 11, 1980–December 14, 1980
(Acting Commissioner)
Glenn Smith December 15, 1980–March 21, 1984
Jean S. Porter March 22, 1984–April 30, 1988
Alanson V. Turnbough May 1, 1988–July 17, 1988
(Acting Commissioner)
Thomas L. Wright July 18, 1988–March 31, 1992
Joseph H. Neely April 1, 1992–January 31, 1996
John S. Allison February 1, 1996–August 10, 1997
(Acting Commissioner)
Ronny G. Parham August 11, 1997–June 30, 2000
John S. Allison July 1, 2000–September 30, 2011
Theresa L. Brady October 1, 2011–June 30, 2012
Jerry T. Wilson July 1, 2012–Present

STATUTORY AUTHORITIES

MISSISSIPPI CODE OF 1972 (*Annotated*)

BANKING DIVISION

Banks.....Section 81-1-1, et seq.
Credit Unions.....Section 81-13-1, et. seq.
Savings Associations.....Section 81-12-1, et seq.
Savings Banks.....Section 81-14-1, et. seq.
Trust CompaniesSection 81-27-1.001, et. seq.

CONSUMER DIVISION

Check Casher.....Section 75-67-501, et seq.
Consumer LoanSection 81-19-1, et seq.
Debt Management.....Section 81-22-1, et seq.
Insurance Premium Finance.....Section 81-21-1, et seq.
Money Transmitter.....Section 75-15-1, et seq.
MortgageSection 81-18-1, et seq.
Motor Vehicle Sales FinanceSection 63-19-1, et seq.
PawnbrokerSection 75-67-301, et seq.
Small Loan.....Section 75-67-101, et seq.
Small Loan.....Section 75-67-201, et seq.
Title Pledge.....Section 75-67-401, et seq.

STATE BOARD OF BANKING REVIEW

Mr. James H. Clayton, Member
Planters Bank & Trust Company
P.O. Box 31
Indianola, MS 38751-0031

Term Expires: 3-23-2014

Mr. Thomas E. Brown, Member
Magnolia State Bank
P. O. Box 508
Bay Springs, MS 39422-0508

Term Expires: 3-24-2015

Ms. Karen O. Green, Member
P. O. Box 2060
Grenada, MS 38902

Term Expires: 3-23-2016

Mr. Chandler Russ
P. O. Box 700
Natchez, MS 39121

Term Expires: 3-23-2018

The First Supreme Court District position is vacant

Section 81-3-12, Mississippi Code of 1972 (Annotated), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between state chartered banks and national banks.

* Statute allows continuation of appointment until member is reappointed or replaced.

DEPARTMENT STAFF
 as of December 31, 2013

Wilson, Jerry	Commissioner	Columbus
Corley, Charlotte	Deputy Commissioner	Madison
<u>BANKING DIVISION</u>		
Miller, John	Director	Terry
Sinclair, Roger	Chief Examiner	Brandon
Christian, Katherine	Examiner V (Credit Union)	Natchez
Hubbard, Sam	Examiner V	Madison
Kelly, Rhoshunda	Examiner V	Madison
Lewis, Homer	Examiner V	Pelahatchie
Lion, Paul	Examiner V	Pass Christian
Mitchell, Matt	Examiner V	Madison
Shelton, Nicky	Examiner V	Olive Branch
Sims, Ashley	Examiner V	Madison
Thimmes, Perry Anne	Examiner V	Madison
Ashley, Bill	Examiner IV	Natchez
Kuklinski, Ryan	Examiner IV	Natchez
Smith, Erik	Examiner IV	Brandon
Sullivan, Michael	Examiner IV	Laurel
Bradley, Scott	Examiner III	Buckatunna
Hartel, Bailey	Examiner III	Hattiesburg
Cayson, Ben	Examiner II	Southaven
Cox, Jeff	Examiner II	Senatobia
Herring, Ann	Examiner II	Greenwood
Jones, Reed	Examiner II	Brandon
McNichol, Sean	Examiner II	Madison
Ross, Whit	Examiner II	Mendenhall
Winters, Chase	Examiner II	Madison
Donald, Barbara	Examiner I	Long Beach
McGee-Sims, Kimberly	Examiner I	Brandon
Sisco, Michael	Examiner I	Oxford
Skremetta, Robert	Examiner I	Gulfport
Beamer, Meghann	Examiner Trainee	Oxford
Collins, Matt	Examiner Trainee	Jackson
Culpepper, Chuck	Examiner Trainee	Starkville
King, Cody	Examiner Trainee	Wesson
Scarbrough, Marsdon	Examiner Trainee	Jackson
Stewart, Evan	Examiner Trainee	Gulfport
Vaughan, Walt	Examiner Trainee	Starkville

DEPARTMENT STAFF
as of December 31, 2013 (cont'd)

CONSUMER DIVISION

Consumer Finance

Webb, Taft	Director	Ridgeland
Pender, Marty	Chief Examiner	Yazoo City
Blair, Brandon	Examiner V	Smithville
Garrard, Mike	Examiner V	Brandon
Booker, Kris	Examiner IV	Meridian
Gentry, Randy	Examiner IV	Oxford
Wilson, Beau	Examiner I	Oxford
Coleman, Patrick	Examiner Trainee	Madison
Ingram, Wanda	Administrative Assistant	Brandon
McCallum, Breaver	Administrative Assistant	Pearl
Quinto, Nicole	Administrative Assistant	Brandon

Mortgage

McCain, Traci	Director Raymond	
Carter, Larry	Examiner V	Hattiesburg
McCall, Morris	Examiner V	Hattiesburg
Holmes, Whitney	Examiner I	Columbus
Thomas, Chris	Examiner I	Winona
Knighton, Tricia	Administrative Assistant	Florence
Oswalt, Lisa	Administrative Assistant	Terry
Spires, Mary	Administrative Assistant	Ridgeland

ADMINISTRATIVE SERVICES DIVISION

Rogers, Richard	Director	Jackson
Frazier, Melissa	Payroll Officer	Florence
Parrish, Paul	IT Systems	Flowood
Smith, Tina	Accounting/Travel	Brandon
Gibson, Darian	Administrative Assistant	Ridgeland

STAFF EXAMINATION ASSIGNMENTS – 2013
Banking Division

Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Ashley, Bill	14
Beamer, Meghann	12
Bradley, Scott	14
Cayson, Ben	20
Collins, Matt	15
Cox, Jeff	18
Crenshaw, Cole	12
Culpepper, Chuck	14
Donald, Barbara	21
Hartel, Bailey	18
Herring, Ann	21
Hubbard, Sam	16
Jones, Reed	20
Kelly, Rhoshunda	1
King, Cody	13
Kuklinski, Ryan	16
Lewis, Homer	7
Lion, Paul	10
McNichol, Sean	23
Mitchell, Matt	16
Naylor, Theo	6
Read, Ashley	7
Ross, Whit	12
Scarbrough, Marsdon	11
Shelton, Nicky	15
Sims, Ashley	15
Sims, Kimberly	23
Sinclair, Roger	13
Sisco, Michael	23
Skremetta, Robert	9
Smith, Erik	21
Stewart, Evan	14
Sullivan, Michael	6
Vaughan, Walt	14
Winters, Chase	4

Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Ashley, Bill	1
Christian, Katherine	10
Sullivan, Michael	12
Winters, Chase	12

STAFF EXAMINATION ASSIGNMENTS – 2013
Consumer Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Blair, Brandon	Check Casher	58
	Debt Mangement	4
	Money Transmitter	17
	Motor Vehicle	12
	Pawnbroker	15
	Premium Finance	7
	Small Loan	49
	Title Pledge	35
	Total	<u>197</u>
Booker, Kris	Check Casher	46
	Debt Mangement	1
	Motor Vehicle	6
	Pawnbroker	13
	Premium Finance	3
	Small Loan	20
	Title Pledge	18
	Total	<u>107</u>
Carter, Larry	Mortgage	65
	Total	<u>65</u>
Christian, Katherine	Check Casher	42
	Motor Vehicle	2
	Pawnbroker	11
	Small Loan	14
	Title Pledge	22
Total	<u>91</u>	
Coleman, Patrick	Check Casher	15
	Motor Vehicle	5
	Pawnbroker	8
	Small Loan	14
	Title Pledge	9
Total	<u>51</u>	

STAFF EXAMINATION ASSIGNMENTS – 2013
Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Garrad, Mike	Check Casher	50
	Debt Mangement	2
	Motor Vehicle	9
	Pawnbroker	17
	Premium Finance	3
	Small Loan	45
	Title Pledge	22
	Total	148
Gentry, Randy	Check Casher	72
	Consumer Loan Broker	1
	Debt Mangement	5
	Motor Vehicle	11
	Pawnbroker	14
	Premium Finance	1
	Small Loan	58
	Title Pledge	54
	Total	216
Holmes, Whitney	Mortgage	62
	Total	62
McCall, Morris	Mortgage	60
	Total	60
Pender, Marty	Check Casher	69
	Debt Mangement	3
	Motor Vehicle	15
	Pawnbroker	21
	Premium Finance	3
	Small Loan	31
	Title Pledge	40
Total	182	

STAFF EXAMINATION ASSIGNMENTS – 2013
Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Thomas, Chris	Mortgage	55
		Total <u>55</u>
Webb, Taft	Debt Management	3
	Premium Finance	8
	Small Loan	3
	Total <u>14</u>	
Wilson, Beau	Check Casher	100
	Debt Mangement	3
	Money Transmitter	3
	Motor Vehicle	18
	Pawnbroker	13
	Premium Finance	3
	Small Loan	40
	Title Pledge	48
	Total <u>228</u>	
Winters, Chase	Money Transmitter	1
	Small Loan	2
	Total <u>3</u>	

DEPARTMENT TRAVEL – FY12
July 1, 2012–June 30, 2013

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Adcox, Michelle	739.99	1,384.85
Blair, Brandon	2,980.85	24,249.13
Booker, Kris	967.21	6,744.31
Bradley, Scott	3,186.17	8,248.74
Brady, Theresa	3,300.30	378.51
Carter, Larry	11,438.78	16,568.94
Cayson, Ben	5,198.89	22,822.24
Christian, Katherine	—	22,722.93
Corley, Charlotte	10,399.24	2,534.03
Cox, Jeff	3,234.35	16,396.22
Crenshaw, Cole	1,365.97	27,558.28
Donald, Barbara	2,580.49	18,053.62
Frazier, Melissa	—	780.24
Garrard, Mike	—	18,476.25
Gentry, Randy	2,704.10	18,548.34
Hartel, Bailey	4,084.44	28,544.44
Hayward, Perry Anne	971.77	449.00
Herring, Ann	5,007.22	27,280.55
Holmes, Whitney	5,495.09	15,000.89
Hubbard, Sam	3,465.57	20,358.31
Hudson, Mark	2,333.41	12,988.23
Jones, Reed	3,648.20	28,773.32
Kelly, Rhoshunda	1,281.72	2,306.80
Kennedy, Theresa	—	2,746.45
Knighton, Tricia	1,091.80	—
Kuklinski, Ryan	9,356.39	32,007.24

DEPARTMENT TRAVEL – FY12
 July 1, 2012–June 30, 2013 (cont'd)

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Lion, Paul	1,333.93	21,054.37
McCain, Traci	—	—
McCall, Morris	11,156.20	20,424.85
McNichol, Sean	2,506.71	20,711.43
Miller, John	6,328.00	4,169.49
Mitchell, Matt	6,620.18	16,681.79
Naylor, Theo	1,653.90	16,830.92
Parrish, Paul	1,410.55	—
Pender, Marty	—	19,839.06
Read, Ashley	1,509.07	16,408.11
Robertson, Kelly	730.90	2,313.73
Ross, Whit	—	5,208.05
Shelton, Nicky	4,404.63	31,344.68
Sims, Kimberley	2,892.76	22,382.61
Sims, Ashley	4,720.73	18,296.57
Sinclair, Roger	4,785.87	23,427.63
Sisco, Michael	3,271.30	33,783.19
Smith, Erik	5,446.16	21,395.50
Stewart, Evan	—	4,020.14
Sullivan, Michael	3,820.31	24,373.52
Thomas, Chris	10,619.73	18,965.35
Webb, Taft	1,465.34	195.36
Wilson, Beau	2,593.29	18,311.10
Wilson, Jerry	5,820.81	2,030.27
Winters, Chase	1,635.35	18,210.19
TOTAL	<u>169,557.67</u>	<u>756,299.77</u>

STATEMENT OF FUNDS
Bank Maintenance – Fund 3511 • Fiscal Year 2013

Beginning Balance **\$728,263.84**

REVENUE**Bank**

Application Fee – Bank	12,750.00	
Application Fee – Loan Production Office	900.00	
Charter Amendments	50.00	
Charter Fee	2,500.00	
Fee – Assessment	4,668,557.46	
Interstate Banking Fees	81,228.00	
Mergers	2,500.00	
Penalty – Assessment	0.00	
Relocation/Name Change	200.00	
Subtotal	4,768,685.46	

Credit Union

Application Fee – Credit Union	750.00	
Charter Amendments	0.00	
Fee – Assessments	145,953.35	
Merger	0.00	
Penalty – Assessment	0.00	
Relocation/Name Change	25.00	
Subtotal	146,728.35	

Miscellaneous Fees

Good Standing Certificate	125.00	
Miscellaneous	841.00	
Subtotal	966.00	

Total Revenue **4,916,379.81**

EXPENDITURES**Salaries**

Salary and Wages	2,221,953.42
Terminal Personal Leave Pay	22,820.80
Employers' Retirement Matching	320,104.81
Salaries, Social Security Match	163,802.59

STATEMENT OF FUNDS

Bank Maintenance – Fund 3511 • Fiscal Year 2013 (cont'd)

Workers Compensation	2,968.80	
Employee Assistance Program	495.00	
Group Health Insurance Contr Match	129,584.00	
Group Life Insurance Match	3,751.80	
Unemployment Insurance Tax	4,731.77	
Cafeteria Plan – Administrative Fee	1,342.28	
Subtotal		2,871,555.27

Travel

In-State Travel	545,232.19	
Out-of-State Travel	91,447.60	
Travel in Public Carrier	20,282.40	
Out of Country	1,357.11	
Subtotal		658,319.30

Contractual

Tuition	10,455.00	
Employee Training	30,671.00	
Postage, Box Rent and Other PO	126.00	
Transportation of Goods Not for Resale	2,385.58	
Advertising & Public Information	95.31	
Rental of Storage Space	2,118.72	
Rental of Office Equipment	2,230.59	
Capitol Facilities – Rental	30,316.00	
Conference Room Rental	800.00	
Repair/Service Office Equip/Furniture	732.98	
SAAS Fees – DFA	1,004.11	
MMRS Charges – DFA	3,378.63	
Department of Audit Fees	0.00	
Legal Fees to Attorney General's Office	429.00	
State Personnel Board Fees	2,511.67	
Personal Service Contracts	136,528.69	
Court Reporter	114.99	
Recording and Notary Fees	25.00	
Lab and Testing Fees	1,570.00	
Contract Worker – SPAHRS Match Fees	6,263.18	
Other Fees & Services	7,565.77	

STATEMENT OF FUNDS**Bank Maintenance – Fund 3511 • Fiscal Year 2013 (cont'd)**

Liability Insurance Pool Contribution	2,064.17	
Insurance & Fidelity Bonds	600.00	
Membership Dues	133,319.38	
Subscription Fees	1,175.00	
IT Prof Fees – Outside Vendor	9,688.20	
IT Prof Fees – ITS	24,723.68	
IS Train / Education – ITS	0.00	
Service Charges to State Data Center	4,824.31	
Software Acquisition and Installation	30,865.15	
Basic Telephone Monthly – ITS	2,076.00	
Long Distance Charges – ITS	123.84	
Long Distance Charges – Outside Vendor	13.85	
Priv DL & Network Acc – ITS	9,900.00	
Cellular Usage Time – Outside Vendor	14,181.34	
Maint/Repair IT Equip – Outside Vendor	990.00	
Prior Year Contractual	4,965.00	
	Subtotal	478,832.14
Commodities		
Printing, Binding, Padding	2,061.95	
Duplication & Reproduction Supplies	11,979.96	
Office Supplies & Materials	3,043.68	
Paper Supplies	647.50	
Maps, Manuals, Library Books & Films	5,904.11	
Office Equipment	6,894.00	
Food for Business Meetings	2,431.89	
IT Repair Parts for Equipment	3,906.00	
Other Supplies & Materials	571.55	
	Subtotal	37,440.64
Equipment		
Other Equipment	625.00	
IT Equipment	36,970.00	
	Subtotal	37,595.00
Total Expenditures		<u>(4,083,742.35)</u>
Ending Balance		<u>\$1,560,901.30</u>

STATEMENT OF FUNDS
Consumer Finance – Fund 3512 • Fiscal Year 2013

Beginning Balance **\$1,408,282.00**

REVENUE**Penalties – Civil Money**

Check Casher	15,000.00
Mortgage – Company	14,500.00
Title Pledge	1,500.00

Subtotal	31,000.00
-----------------	------------------

Penalties – License and Reporting

License – Check Casher	900.00
License – Debt Management	175.00
License – Motor Vehicle	2,725.00
License – Pawnbroker	2,325.00
License – Premium Finance	800.00
Reporting – Check Casher	550.00

Subtotal	7,475.00
-----------------	-----------------

Consumer Loan Broker

License – Initial	600.00
License – Renewal	1,800.00
Examination Fee	1,000.00

Subtotal	3,400.00
-----------------	-----------------

Check Casher

License – Initial	39,000.00
License – Duplicate	1,200.00
License – Renewal	474,525.00
Change of Ownership	5,250.00
Examination Fee	220,800.00

Subtotal	740,775.00
-----------------	-------------------

Debt Management

License – Initial	2,250.00
License – Duplicate	25.00
License – Renewal	20,700.00
Examination Fee	13,200.00

Subtotal	36,175.00
-----------------	------------------

Mortgage

Initial License – Branch	13,200.00
Initial License – Broker	6,000.00
Initial License – Lender	24,000.00
Initial License – Loan Originator	99,900.00
Duplicate License – Branch Address	1,075.00

STATEMENT OF FUNDS**Consumer Finance – Fund 3512 • Fiscal Year 2013 (cont'd)**

Duplicate License – Broker Main Address	200.00	
Duplicate License – Lender Main Address	900.00	
Duplicate License – Lender Other Name	325.00	
Duplicate License – Lender Qualifying Individual	12,040.00	
Duplicate License – Loan Originator	3,200.00	
Renewal License – Branch	8,975.00	
Renewal License – Broker	24,700.00	
Renewal License – Lender	109,250.00	
Renewal License – Loan Originator	89,200.00	
Examination Fee	77,546.96	
Expense for Exam	35,688.37	
Other Trade Name	125.00	
Qualifying Individual Amendment – Broker	2,390.00	
	Subtotal	508,715.33
Money Transmitter		
License – Initial	4,800.00	
License – Duplicate	25.00	
License – Renewal	38,600.00	
Examination Fee	5,400.00	
Expense for Exam	1,998.84	
	Subtotal	50,823.84
Motor Vehicle		
License – Initial	51,750.00	
License – Duplicate	275.00	
License – Renewal	94,075.00	
Address Change	500.00	
Examination Fee	38,400.00	
	Subtotal	185,000.00
Pawnbroker		
License – Initial	10,500.00	
License – Duplicate	300.00	
License – Renewal	76,350.00	
Address Change	50.00	
	Subtotal	87,200.00
Insurance Premium Finance		
License – Initial	3,750.00	
License – Renewal	27,250.00	
Examination Fee	10,200.00	
	Subtotal	41,200.00

STATEMENT OF FUNDS
Consumer Finance – Fund 3512 • Fiscal Year 2013 (cont'd)

Small Loan

License – Initial	11,687.50	
License – Duplicate	200.00	
License – Renewal	240,000.00	
Change of Ownership	5,250.00	
Examination Fee	132,782.04	
	Subtotal	389,919.54

Title Pledge

License – Initial	65,725.00	
License – Duplicate	875.00	
License – Renewal	202,825.00	
Examination Fee	105,600.00	
	Subtotal	375,025.00

Miscellaneous

Cancelled Warrant Return (5 year)	775.00	
Miscellaneous Fees	2,090.00	
	Subtotal	2,865.00

Total Revenue **2,459,573.71**

EXPENDITURES

Salaries

Salaries and Wages	1,241,764.48	
Terminal Personal Leave Pay	18,152.47	
Employers' Retirement Matching	179,664.24	
Salaries, Social Security Match	90,332.69	
Workers Compensation	1,979.20	
Employee Assistance Program	247.50	
Group Health Insurance Contr Match	90,068.00	
Group Life Insurance Match	2,376.84	
Unemployment Insurance	3,663.23	
Cafeteria Plan – Administration Fee	1,051.02	
	Subtotal	1,629,299.67

Travel

In-State Travel	214,827.87	
Out-of-State Travel	52,613.53	
Travel in Public Carrier	5,649.70	
Under with held deduction	93.14	
	Subtotal	273,184.24

Contractual

Employee Training	12,668.00
Postage, Box Rent & Other PO	84.00

STATEMENT OF FUNDS**Consumer Finance – Fund 3512 • Fiscal Year 2013 (cont'd)**

Transportation of Goods Not for Resale	216.94	
Rent of Records Storage Space	667.16	
Rental of Office Equipment	3,917.19	
Capitol Facilities – Rental	68,900.00	
Repairs/Service Office Equip/Furniture	554.32	
SAAS Fees DFA	1,559.10	
MMRS Charges DFA	2,956.29	
Department of Audit Fees	160.00	
Legal Fees to Attorney General's Office	448.50	
State Personnel Board Fees	5,023.33	
Lab & Testing Fees	44,000.37	
Temporary Employee Fees	13,744.80	
Other Fees & Services	2,159.79	
Liability Insurance Pool Contribution	1,376.11	
Membership Dues	19,196.00	
IT Professional Fees – Outside Vendor	4,558.80	
IS Prof Fees – ITS	44,608.32	
Service Charges to State Data Center	1,930.52	
Software Acquisition and Installation	17,186.33	
Basic Telephone Monthly – ITS	10,073.79	
Long Distance Charges – ITS	832.12	
Priv DL and Netwk Acc Charges – ITS	396.00	
Cellular Usage Time – Outside Vendor	8,734.44	
Maintenance/Repair Equip – Outside Vendor	770.00	
	Subtotal	266,722.22
Commodities		
Printing, Binding, Padding	1,046.20	
Duplication & Reproduction Supplies	9,662.00	
Office Supplies & Materials	2,719.84	
Paper Supplies	1,039.37	
Maps, Manuals, Library Books & Films	226.50	
Food for Staff Meeting	370.06	
Info Syst Equip Repair Parts	1,380.00	
Eating Utensils & Café Supplies	23.54	
Other Supplies & Materials	921.57	
	Subtotal	17,389.08
Equipment		
IT Equipment	28,741.81	
	Subtotal	28,741.81
Total Expenditures		(2,215,337.02)
Ending Balance		<u>\$1,652,518.69</u>

BANKING FACILITY STATISTICS
as of December 31, 2013

	<u>State Banks</u>	<u>State Thrifts</u>	<u>Federal Banks</u>	<u>Federal Thrifts</u>	TOTAL
Domiciles	70	0	12	4	86
Mississippi Branches	639	0	264	7	910
Out-of-State Branches	<u>353</u>	<u>0</u>	<u>209</u>	<u>0</u>	<u>562</u>
Total	<u>1,062</u>	<u>0</u>	<u>485</u>	<u>11</u>	<u>1,558</u>
Host State Branches	210	0	52	4	266

CONSUMER LICENSEE STATISTICS

Licensee Activity
January 1, 2013–December 31, 2013

Industry	12-31-12	12-31-13
Check Casher	1,029	1,130
Consumer Loan Broker	11	7
Debt Management	45	43
Insurance Premium Finance	52	51
Mortgage:		
Loan Originator	1,914	2,255
Mortgage Company	291	297
Mortgage Company Branch	401	433
Motor Vehicle Sales Finance	193	366
Pawnbroker	219	213
Money Transmitter	53	65
Small Loan	529	541
Title Pledge	440	581

CONSUMER LICENSEE STATISTICS (cont'd)

**Consumer Transactions/Loans Outstanding
as of December 31, 2013**

<u>Industry</u>	<u>Number of Transactions</u>	<u>Loans Outstanding</u>
Check Cashier	484,220	\$ 111,761,970.00
Consumer Loan Broker	437	\$ 1,534,331.00
Debt Management	34,261	–
Insurance Premium Finance	82,025	\$ 84,117,431.00
Money Transmitter	12,020,158	\$3,771,132,215.00
Mortgage	28,930	\$4,427,106,079.00
Motor Vehicle Sales Finance	457,346	\$5,931,931,883.00
Pawnbroker	100,597	\$ 10,329,734.00
Small Loan	233,002	\$1,575,481,885.00
Title Pledge	60,414	\$ 33,317,395.00

**Consumer Penalties and Refunds
as of December 31, 2013**

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Cashier	\$ 3,000.00	\$ 2,558.77
Title Pledge	\$ 1,500.00	–
Mortgage	\$11,500.00	–

**RANKING OF MISSISSIPPI BANK AND
THRIFT INSTITUTIONS BY TOTAL ASSETS**

As Compiled By The Department of Banking & Consumer Finance
as of December 31, 2013 (Dollar Amounts in Thousands)

1	Tupelo	BancorpSouth Bank	\$13,032,498
2	Gulfport	WHITNEY BANK	\$6,615,096
3	Tupelo	Renasant Bank	\$5,733,100
4	Belzoni	BankPlus	\$2,385,232
5	Greenwood	State Bank & Trust Company	\$948,472
6	Philadelphia	The Citizens Bank of Philadelphia, Mississippi	\$872,795
7	Crystal Springs	Metropolitan Bank	\$800,727
8	Biloxi	The Peoples Bank	\$758,325
9	Indianola	Planters Bank & Trust Company	\$756,673
10	Macon	BankFirst Financial Services	\$713,762
11	Forest	Community Bank of Mississippi	\$691,820
12	Ellisville	Community Bank	\$661,510
13	Biloxi	Community Bank, Coast	\$617,555
14	Belzoni	Guaranty Bank and Trust Company	\$586,512
15	Pascagoula	Merchants & Marine Bank	\$564,832
16	Magee	PriorityOne Bank	\$543,003
17	Waynesboro	First State Bank	\$517,223
18	Batesville	First Security Bank	\$488,327
19	Amory	Community Bank, North Mississippi	\$475,742
20	New Albany	BNA Bank	\$426,678
21	Natchez	United Mississippi Bank	\$371,433
22	Mccomb	First Bank	\$367,433
23	Columbia	Citizens Bank	\$366,409
24	Ripley	The Peoples Bank	\$354,455
25	Bay Springs	Magnolia State Bank	\$296,901
26	Greenwood	Bank of Commerce	\$295,602
27	Port Gibson	RiverHills Bank	\$290,328

RANKING OF MS BANK AND THRIFT INSTITUTIONS**as of December 31, 2013 (cont'd)**

(Dollar Amounts in Thousands)

28	Jackson	First Commercial Bank	\$277,194
29	Lucedale	Century Bank	\$255,860
30	Mendenhall	Peoples Bank	\$237,114
31	Oxford	FNB Oxford Bank	\$236,191
32	Baldwyn	Farmers and Merchants Bank	\$235,138
33	Yazoo City	Bank of Yazoo City	\$229,799
34	Clarksdale	Covenant Bank	\$228,253
35	Laurel	Bank of Jones County	\$221,524
36	Cleveland	The Cleveland State Bank	\$213,287
37	Water Valley	Mechanics Bank	\$208,111
38	Holly Springs	The Bank of Holly Springs	\$203,356
39	Senatobia	Sycamore Bank	\$198,233
40	Columbia	First Southern Bank	\$191,454
41	Wiggins	Bank of Wiggins	\$185,739
42	Newton	Newton County Bank	\$155,021
43	Okolona	Bank of Okolona	\$142,549
44	Forest	The Bank of Forest	\$142,464
45	Brookhaven	Bank of Brookhaven	\$135,017
46	Kilmichael	Bank of Kilmichael	\$132,989
47	Marks	Citizens Bank & Trust Co.	\$128,519
48	De Kalb	The Commercial Bank	\$125,708
49	Anguilla	Bank of Anguilla	\$125,660
50	Meadville	Bank of Franklin	\$122,301
51	Biloxi	Charter Bank	\$115,267
52	Lexington	Holmes County Bank & Trust Company	\$113,896
53	Winona	Bank of Winona	\$112,758
54	Holly Springs	First State Bank	\$110,826

RANKING OF MS BANK AND THRIFT INSTITUTIONS**as of December 31, 2013 (cont'd)**

(Dollar Amounts in Thousands)

55	Oxford	Oxford University Bank	\$108,463
56	Fayette	The Jefferson Bank	\$94,057
57	Corinth	Commerce Bank	\$91,833
58	Holly Springs	Merchants & Farmers Bank	\$89,506
59	Raymond	Merchants and Planters Bank	\$88,183
60	Horn Lake	DeSoto County Bank	\$77,264
61	Byhalia	Citizens Bank	\$70,591
62	Collins	Covington County Bank	\$68,660
63	Richton	Richton Bank & Trust Company	\$64,340
64	Morton	Bank of Morton	\$63,659
65	North Carrollton	Peoples Bank & Trust Company	\$63,211
66	Charleston	Tallahatchie County Bank	\$58,234
67	Walnut Grove	Bank of Walnut Grove	\$52,268
68	Bay Springs	OmniBank	\$47,480
69	Benoit	Bank of Benoit	\$18,021
70	Shelby	The Bank of Bolivar County	\$15,889
Total Mississippi Bank and Thrift Institution Assets			\$46,388,330

BANKING DIVISION
FINANCIAL INSTITUTION CHANGES
January 1, 2013–December 31, 2013

BANK CHANGES – 2013

Renasant Bank, 340 Martin Luther King Boulevard, Sullivan County, Bristol, TN, a branch of Renasant Bank of Tupelo, MS, opened January 17, 2013.

Hancock Bank, 600 West Canal Street, Picayune, MS 39466, a branch of Hancock Bank of Gulfport, MS, closed January 25, 2013.

Hancock Bank, 1000 Legion Place, Suite 100, Orlando, FL 32801, a branch of Hancock Bank of Gulfport, MS, closed January 25, 2013.

Hancock Bank, 514 South Hunt Club Boulevard, Apopka, FL 32703, a branch of Hancock Bank of Gulfport, MS, closed January 25, 2013.

Hancock Bank, 100 West Commerce Street, Greenville, AL 36037, a branch of Hancock Bank of Gulfport, MS, closed January 25, 2013.

Hancock Bank, 512 East Railroad Avenue, Georgiana, AL 36037, a branch of Hancock Bank of Gulfport, AL, closed January 25, 2013.

Hancock Bank, 3921 East County Highway 30A, Santa Rosa Beach, FL, a branch of Hancock Bank of Gulfport, MS, closed January 25, 2013.

Hancock Bank, 15309 Lemoyne Boulevard, Biloxi, MS, a branch of Hancock Bank of Gulfport, MS, closed January 25, 2013.

Farmers & Merchants Bank, 1803 West Main Street, Tupelo, Lee County, MS, a branch of Farmers & Merchants Bank of Baldwyn, MS, opened February 1, 2013.

Renasant Bank, 105 West King Street, Johnson City, TN, a branch of Renasant Bank of Tupelo, MS, opened April 1, 2013.

First National Bank, Oxford, MS, converted its charter to a state chartered bank named FNB Oxford Bank of Oxford, MS, effective April 1, 2013.

State Bank & Trust Company, 1936 East Gause Boulevard, Slidell, LA, a branch of State Bank & Trust Company of Ridgeland, MS, opened April 15, 2013.

Hancock Bank, 3207 Magnolia Street, Pascagoula, Jackson County, MS, a branch of Hancock Bank of Gulfport, MS, relocated to 1001 Denny Avenue, Pascagoula, MS, on June 17, 2013.

The Peoples Bank, Building 1507, 600 Third Street, Keesler Air Force Base, MS, a branch of The Peoples Bank of Biloxi, MS, opened July 5, 2013.

FINANCIAL INSTITUTION CHANGES - 2013 (cont'd)

Renasant Bank, 1 Research Boulevard, Suite 200, Starkville, MS, a branch of Renasant Bank of Tupelo, MS, relocated to 500 East Lampkin Street, Starkville, MS, on August 12, 2013.

State Bank & Trust Company, 400 Main Street, Rosedale, MS, a branch of State Bank & Trust Company of Ridgeland, MS, closed August 30, 2013.

Hancock Bank, 3123 West 23rd Street, Panama City, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 2613 South Monroe Street, Tallahassee, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 11647 49th Street North, Clearwater, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 9001 Front Beach Road, Panama City, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 2580 East Highway 50, Clermont, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 9637 U.S. Highway 98 West, Miramar Beach, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 101 North Monroe Street, Suite 150, Tallahassee, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 352 2nd Avenue South, St. Petersburg, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 30723 State Highway 181, Daphne, AL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 6380 Cottage Hill Road, Mobile, AL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 3475 Kernan Boulevard South, Jacksonville, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

Hancock Bank, 909 North State Road 434, Altamonte Springs, FL, a branch of Hancock Bank of Gulfport, MS, closed August 30, 2013.

FINANCIAL INSTITUTION CHANGES - 2013 (cont'd)

Merchants & Farmers Bank, Kosciusko, MS, merged with and into the charter of Renasant Bank of Tupelo, MS, effective August 31, 2013.

BankFirst Financial Services, 101 Mulberry Street, Shuqualak, MS, a branch of BankFirst Financial Services of Macon, MS, closed September 3, 2013.

BankFirst Financial Services, 1149 East Churchill Road, West Point, MS, a branch of BankFirst Financial Services of Macon, MS, closed September 3, 2013.

Metropolitan Bank, 1701 West End Avenue, Nashville, TN, a branch of Metropolitan Bank of Ridgeland, MS, opened September 9, 2013.

The Citizen's Bank, 905 22nd Avenue, a branch of the Citizen's Bank of Philadelphia, MS, closed September 13, 2013.

State Bank & Trust Company, 7355 Siwell Road, a branch of State Bank & Trust Company of Ridgeland, MS, closed September 27, 2013.

Renasant Bank, 1106 Van Buren Avenue, Oxford, MS, a branch of Renasant Bank of Tupelo, MS, relocated to 1111 Jackson Ave East, Oxford, MS, on October 4, 2013.

Renasant Bank, 315 University Boulevard, Starkville, MS, (branch formerly of M&F Bank), a branch of Renasant Bank of Tupelo, MS, relocated to 500 East Lampkin Street on October 4, 2013.

Renasant Bank, 350 Sunset Drive, Grenada, MS, (formerly M&F Bank), a branch of Renasant Bank of Tupelo, MS, relocated to 1537 South Commerce Street on October 4, 2013.

Peoples Bank, 368 Scarborough Street, Suite A1, Richland, MS, an LPO of Peoples Bank of Magee, MS, opened October 14, 2013

Renasant Bank, 225 Mitylene Park Drive, Montgomery, AL, a branch of Renasant Bank of Tupelo, MS, opened October 21, 2013.

Community Bank, Coast, 3920 Dauphin Street, Suite 200, Mobile, AL, a branch of Community Bank, Coast of Biloxi, closed October 21, 2013.

Community Bank, Coast, 111 I-65 Service Road, Mobile, AL, a branch of Community Bank, Coast of Biloxi, opened October 21, 2013.

Peoples Bank of the South, Bude, MS, merged with and into the charter of United Mississippi Bank of Natchez, MS, on October 31, 2013.

FINANCIAL INSTITUTION CHANGES - 2013 (cont'd)

Community Bank Coast, 301 22nd Avenue, Meridian, MS, a LPO of Community Bank Coast, opened November 6, 2013.

Community Bank, Coast, 345 East James Lee Boulevard, Crestview, FL, a branch of Community Bank, Coast of Biloxi, opened November 12, 2013.

Renasant Bank, 5410 Highway 280, Suite 101, Birmingham, AL, a branch of Renasant Bank of Tupelo, MS, closed December 6, 2013.

Renasant Bank, 1287 Main Street, Tupelo, MS, a branch of Renasant Bank of Tupelo, MS, closed December 6, 2013.

Renasant Bank, 333 Court Street, Tupelo, MS, (formerly M&F Bank), a branch of Renasant Bank of Tupelo, MS, consolidated with and into 209 Troy Street on December 6, 2013.

Renasant Bank, 901 South Gloster Street, Tupelo, MS, (formerly M&F Bank) a branch of Renasant Bank of Tupelo, MS, consolidated with and into 1001 South Gloster Street, Tupelo, MS, on December 6, 2013.

Renasant Bank, 3425 West Main Street, Tupelo, MS, (formerly M&F Bank) a branch of Renasant Bank of Tupelo, MS, consolidated with and into 2751 West Main Street, Tupelo, MS, on December 6, 2013.

Renasant Bank, 121 West Washington Street, Kosciusko, MS, (formerly M&F Bank) a branch of Renasant Bank of Tupelo, MS, relocated into the 221 East Washington Street, Kosciusko, MS, branch, on December 6, 2013.

State Bank & Trust Company, 210 State Street, McComb, MS, a branch of State Bank & Trust Company of Ridgeland, MS, closed December 17, 2013.

Hancock Bank, 110 A1A North, Ponte Vedra Beach, FL, a branch of Hancock Bank of Gulfport, MS, closed December 27, 2013.

CREDIT UNION CHANGES – 2013

None