
DBCF *Mississippi Department of
Banking and Consumer Finance*

Annual Report
January 1, 2011 - December 31, 2011



John S. Allison, Commissioner

ANNUAL REPORT



DEPARTMENT OF BANKING AND CONSUMER FINANCE

STATE OF MISSISSIPPI

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To the Honorable Senate and House of Representatives
State of Mississippi

In compliance with Section 81-1-113, Mississippi Code of 1972, Annotated, I submit for your consideration and information the report of the Department of Banking and Consumer Finance reflecting financial operations of the Department for fiscal year 2011 and pertinent characteristic changes of the industries we supervise for calendar year 2011.

The personnel and staff of the Department are dedicated to the policy that sound financial practices are in place within the State's financial institutions regulated by this Department and to ensuring that financial services are available to meet public demand and foster economic growth.

The Department will continue its policy of being an advocate of the industries we regulate and/or supervise and will seek every means available to improve any institution found to be in need of assistance. This Department also continues to be committed to providing professional services and assistance to the citizens and consumers of Mississippi and to the myriad of financial industries that operate within the jurisdiction of our responsibilities.

Sincerely,

A handwritten signature in cursive script that reads "Theresa L. Brady".

Theresa L. Brady
Commissioner

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MISSION STATEMENT

The Department of Banking and Consumer Finance, State of Mississippi, is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the people of Mississippi. The Department also gives cooperative assistance to any individual, institution, industry, or other regulatory agency within the scope of our responsibilities. The staff of the Department is fully aware that courteous professionalism is not a goal, but the minimum acceptable standard of performance in carrying out the duties and responsibilities of the Department.

ROSTER OF COMPTROLLERS / COMMISSIONERS

BANKING DEPARTMENT

J. S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett December 31, 1934 - December 31, 1936
J. C. Fair January 1, 1937 - December 31, 1941
Sidney L. McLaurin January 1, 1942 - May 26, 1942
Joe W. Latham May 27, 1942 - September 27, 1947
(Re-appointed January 1, 1945)
(Resigned September 27, 1947)
C. T. Johnson September 27, 1947 - January 31, 1955
(Re-appointed January 1, 1949)
(Re-appointed January 1, 1953)
(Resigned January 31, 1955)
Joe W. Latham January 31, 1955 - February 4, 1957
(Re-appointed January 1, 1957)
(Resigned February 4, 1957)
W. P. McMullan, Jr. February 4, 1957 - January 5, 1960
(Resigned January 5, 1960)
Robert D. Morrow January 5, 1960 - December 30, 1960
(Resigned December 30, 1960)
Llewellyn Brown December 30, 1960 - January 19, 1966
(Re-appointed January 1, 1965)
O. B. Bowen, Jr. March 9, 1966 - February 14, 1968
(Resigned February 14, 1968)
Horace Steele February 14, 1968 - January 2, 1973
(Re-appointed January 1, 1969)
James H. Means January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen March 21, 1980 - July 10, 1980
Alanson V. Turnbough July 11, 1980 - December 14, 1980
(Acting Commissioner)
Glenn Smith December 15, 1980 - March 21, 1984
Jean S. Porter March 22, 1984 - April 30, 1988
Alanson V. Turnbough May 1, 1988 - July 17, 1988
(Acting Commissioner)
Thomas L. Wright July 18, 1988 - March 31, 1992
Joseph H. Neely April 1, 1992 - January 31, 1996
John S. Allison February 1, 1996 - August 10, 1997
(Acting Commissioner)
Ronny G. Parham August 11, 1997 - June 30, 2000
John S. Allison July 1, 2000 - September 30, 2011
Theresa L. Brady October 1, 2011 - Present

STATE BOARD OF BANKING REVIEW

Mr. James H. Clayton, Member
Planters Bank & Trust Company
P.O. Box 31
Indianola, MS 38751-0031

Term Expires: 3-23-2014

Mr. Thomas E. Brown, Member
Magnolia State Bank
P. O. Box 508
Bay Springs, MS 39422-0508

Term Expires: 3-24-2015

Ms. Karen O. Green, Member
P. O. Box 2060
Grenada, MS 38902

Term Expires: 3-23-2016

The First Supreme Court District position is vacant

The Second Supreme Court District position is vacant

Section 81-3-12, Mississippi Code of 1972 (*Annotated*), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between state chartered banks and national banks.

* Statute allows continuation of appointment until member is reappointed or replaced.

DEPARTMENT STAFF
 as of December 31, 2011

Brady, Theresa L.	Commissioner	Ridgeland
<u>BANKING DIVISION</u>		
Nicholson, Charlotte	Director	Madison
Miller, John	Chief Examiner	Terry
Hubbard, Sam	Examiner V	Madison
Lion, Paul	Examiner V	Pass Christian
Shelton, Nicky	Examiner V	Olive Branch
Sinclair, Roger	Examiner V	Brandon
Burks, Raland	Examiner IV	Hattiesburg
Hayward, Perry Anne	Examiner IV	Ridgeland
Kelly, Rhoshunda	Examiner IV	Madison
Kendrick, Maria (Ginny)	Examiner IV (Credit Union)	Brandon
Mitchell, Matt	Examiner IV	Madison
Petit, Sven	Examiner IV	Madison
Sinclair, Ashley	Examiner IV	Ridgeland
Hudson, Mark	Examiner III	Starkville
Kuklinski, Ryan	Examiner III	Oxford
Read, Ashley	Examiner III	Hattiesburg
Smith, Erik	Examiner III	Brandon
Sullivan, Michael	Examiner III (Credit Union)	Laurel
Jackson, Wesley	Examiner II	Madison
Naylor, Theo	Examiner II	Ridgeland
White, Kendall	Examiner II	Starkville
Hartel, Bailey	Examiner I	Hattiesburg
Herring, Ann	Examiner I	Wynona
Cayson, Ben	Examiner I	Southaven
Jones, Reed	Examiner I	Aberdeen
McNichol, Sean	Examiner I	Jackson
Winters, Chase	Examiner Trainee	Madison
Prescott, Bonnie	Administrative Assistant	Brandon

DEPARTMENT STAFF
as of December 31, 2011 (cont'd)

CONSUMER DIVISION
Consumer Finance

Webb, Taft	Director	Ridgeland
Blair, Brandon	Examiner V	Smithville
Christian, Katherine	Examiner V	Natchez
Garrard, Mike	Examiner V	Brandon
Harmon, Hayward	Examiner V	Batesville
Pender, Ennis (Marty)	Examiner V	Yazoo City
Gentry, Randy	Examiner III	Columbus
Heck, Carolyn	Administrative Assistant	Jackson
Ingram, Wanda	Administrative Assistant	Brandon
McCallum, Brever	Administrative Assistant	Pearl

Mortgage

McCain, Traci	Director	Clinton
McCall, Morris	Examiner V	Hattiesburg
Carter, Larry	Examiner IV	Hattiesburg
Booker, Kris	Examiner III	Meridian
Hall, Brooks	Examiner II	Bogue Chitto
Robertson, Kelly	Examiner Trainee	Oxford
Thomas, Chris	Examiner Trainee	Winona
Knighton, Tricia	Administrative Assistant	Florence
Oswalt, Lisa	Administrative Assistant	Raymond
Spires, Mary	Administrative Assistant	Jackson

ADMINISTRATIVE SERVICES DIVISION

Guynes, Stacy	Director	Flowood
Rogers, Richard	Finance Officer	Jackson
Parrish, Paul	IT Systems	Flowood
Smith, Tina	Accounting/Travel	Jackson
Gibson, Darian	Administrative Assistant	Ridgeland

STAFF EXAMINATION ASSIGNMENTS - 2011
Banking Division

Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Burks, Raland	18
Cayson, Ben	22
Hargett, Adam	3
Hartel, Bailey	19
Herring, Ann	20
Hubbard, Sam	11
Hudson, Mark	20
Jackson, Wesley	20
Jones, Reed	21
Kelly, Rhoshunda	6
Kuklinski, Ryan	18
Lion, Paul	7
McNichol, Sean	22
Mitchell, Matt	13
Naylor, Theo	19
Pettit, Sven	14
Read, Ashley	18
Shelton, Nicky	8
Sinclair, Ashley	14
Sinclair, Roger	12
Smith, Erik	18
Sullivan, Michael	1
White, Kendall	17
Winters, Chase	1

Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Carpenter, LaToya	14
Jackson, Wesley	1
Kelly, Rhoshunda	1
Kendrick, Ginny	7
Naylor, Theo	1
Sullivan, Michael	16
Winters, Chase	14

STAFF EXAMINATION ASSIGNMENTS - 2011
Consumer Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Blair, Brandon	Check Casher	58
	Consumer Loan Broker	1
	Debt Management	1
	Money Transmitters	6
	Motor Vehicle	21
	Pawnbroker	17
	Small Loan	40
	Title Pledge	34
	Total	<u>178</u>
Booker, Kris	Mortgage	12
	Total	<u>12</u>
Burrell, Benjamin	Mortgage	4
	Total	<u>4</u>
Carter, Larry	Mortgage	16
	Total	<u>16</u>
Christian, Katherine	Check Casher	68
	Insurance Premium Finance	6
	Motor Vehicle	28
	Pawnbroker	15
	Small Loan	27
	Title Pledge	23
	Total	<u>167</u>
Garrard, Mike	Check Casher	130
	Debt Management	2
	Insurance Premium Finance	5
	Motor Vehicle	10
	Pawnbroker	13
	Small Loan	36
	Title Pledge	30
Total	<u>226</u>	

STAFF EXAMINATION ASSIGNMENTS - 2011
Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Gentry, Randy	Check Casher	67
	Consumer Loan Broker	1
	Debt Management	5
	Motor Vehicle	5
	Pawnbroker	14
	Small Loan	39
	Title Pledge	33
	Total	<u>164</u>
Hall, Brooks	Mortgage	17
		Total
Harmon, Hayward	Check Casher	15
	Consumer Loan Broker	1
	Motor Vehicle	1
	Pawnbroker	2
	Small Loan	13
	Title Pledge	10
	Total	<u>42</u>
Kendrick, Ginny	Mortgage	6
		Total
Kuklinski, Ryan	Money Transmitter	5
		Total
McCall, Morris	Mortgage	21
		Total
Moore, Houston	Mortgage	3
		Total

STAFF EXAMINATION ASSIGNMENTS - 2011
Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Pender, Marty	Check Casher	71
	Consumer Loan Broker	1
	Debt Management	5
	Insurance Premium Finance	10
	Motor Vehicle	12
	Pawnbroker	16
	Small Loan	36
	Title Pledge	31
	Total	<u>159</u>
Robertson, Kelly	Mortgage	3
	Total	<u>3</u>
Smith, Erik	Money Transmitter	6
	Total	<u>6</u>
Thomas, Chris	Mortgage	3
	Total	<u>3</u>

DEPARTMENT TRAVEL - FY11
July 1, 2010 - June 30, 2011

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Allison, John	14,603.00	493.85
Baxter, Bo	1,219.22	—
Blair, Brandon	4,578.57	24,279.22
Booker, Kris	7,192.39	16,122.74
Brady, Theresa	6,818.43	49.98
Nicholson, Charlotte	5,661.16	2,706.28
Burks, Raland	3,755.83	20,362.82
Burrell, Ben	7,434.53	14,818.87
Carpenter, LaToya	—	11,917.85
Carter, Larry	7,937.09	15,531.14
Cayson, Ben	1,447.50	10,452.68
Childers, Kendall	—	8,993.17
Christian, Katherine	—	23,512.54
Garrard, Mike	—	10,801.77
Gentry, Randy	997.02	19,695.56
Gray, Matt	—	10,880.64
Griffin, Justin	1,274.47	3,829.45
Hall, Brooks	10,088.17	12,227.15
Hansford, Neil	1,891.46	11,125.26
Hargett, Adam	1,282.86	12,984.27
Harmon, Hayward	—	10,818.97
Hartel, Bailey	2,045.48	26,744.16
Hayward, Perry Anne	3,407.25	1,733.08
Herring, Ann	2,735.34	23,804.47
Holmes, Mark	—	3,437.54
Hubbard, Sam	2,166.38	18,207.12
Hudson, Mark	5,038.29	23,352.01
Jackson, Wesley	3,097.18	13,286.37
Jones, Reed	1,333.80	13,559.98

DEPARTMENT TRAVEL - FY11
 July 1, 2010 - June 30, 2011 (cont'd)

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Kelly, Rhoshunda	1,371.29	6,737.53
Kendrick, Ginny	—	7,187.61
Knighton, Tricia	1,018.72	—
Kuklinski, Ryan	4,889.98	26,878.46
Lion, Paul	1,251.60	26,879.23
Luke, Zach	2,046.59	12,381.04
McCain, Traci	2,727.78	0.00
McCall, Morris	8,799.73	20,648.10
McNichol, Sean	—	8,523.79
Miller, John	3,770.68	4,262.99
Mitchell, Matt	1,244.92	11,315.47
Moore, Houston	160.00	17,980.59
Naylor, Theo	3,323.05	21,510.71
Parrish, Paul	1,053.88	34.40
Pender, Marty	—	16,597.07
Pettit, Sven	149.00	16,146.32
Pokrefke, Carrie	133.20	518.00
Read, Ashley	3,654.75	22,724.57
Shelton, Nicky	1,508.31	31,857.98
Sinclair, Ashley	2,670.82	14,044.47
Sinclair, Roger	2,209.74	16,174.50
Smith, Erik	5,693.93	14,682.38
Smith, Tina	—	12.75
Sullivan, Michael	—	25,407.01
Webb, Taft	1,378.45	698.55
White, Kendall	1,700.25	13,543.15
Winters, Chase	—	6,887.92
TOTAL	<u>146,762.09</u>	<u>709,363.53</u>

STATEMENT OF FUNDS
Bank Maintenance - Fund 3511 • Fiscal Year 2011

Beginning Balance **\$272,785.57**

REVENUE**Bank**

Application Fees - Branch	14,975.00	
Application Fees - Loan Production Office	1,400.00	
Assessment Fees - Bank	3,995,292.35	
Charter Amendments	25.00	
Interstate Banking Fees	87,986.00	
Mergers	50.00	
Penalties - Assessment	1,719.24	
Relocation/Name Change Fees	100.00	
Subtotal	4,101,547.59	

Credit Union

Application Fees - Branch	750.00	
Charter Amendments	25.00	
Fees	132,676.42	
Relocation/Name Change Fees	75.00	
Subtotal	133,526.42	

Trust

Exams	12,274.63	
Subtotal	12,274.63	

Miscellaneous Fees

Good Standing Certificate	75.00	
Miscellaneous - Banking	50.00	
Subtotal	125.00	

Total Revenue **4,247,473.64**

EXPENDITURES**Salaries**

Salaries and Wages	2,120,820.92
SPAHRs Refunds of Deductions	0.00
Terminal Personal Leave Pay	22,436.87
Employers' Retirement Match	257,190.87
Salaries, Social Security Match	153,514.52

STATEMENT OF FUNDS

Bank Maintenance - Fund 3511 • Fiscal Year 2011 (cont'd)

Workers' Compensation	10,176.86	
Group Health Insurance Match	139,173.00	
Group Life Insurance Match	3,849.96	
Unemployment Insurance Tax	4,001.50	
Cafeteria Plan - Administration Fee	1,342.33	
	Subtotal	2,712,506.83

Travel

In-State Travel	496,539.92	
Out-of-State Travel	79,793.00	
Subsistence, Lodging	706.44	
Travel in Public Carrier	11,977.90	
Under Withheld Deduction	208.00	
	Subtotal	589,225.26

Contractual Services

Tuition	21,314.15	
Employee Training	44,030.00	
Transportation of Goods Not for Resale	1,294.84	
Advertising & Public Information	26.38	
Rental of Records Storage Space	591.76	
Rental of Office Equipment	2,401.76	
Capitol Facilities - Rental	41,891.20	
Repair/Service Office Equip/Furniture	634.90	
SAAS Fees - DFA	1,271.61	
MMRS Fees - DFA	4,279.29	
Department of Audit Fees	90.00	
Legal Fees to Attorney General's Office	3,338.00	
State Personnel Board Fees	4,191.00	
Prsnl Serv Contract - Other Fees Pscrb	1,450.00	
Prsnl Serv Contract - Other Fees	1,428.00	
Court Cost & Court Reporters	97.00	
Temporary Employee - SPAHRS	6,993.75	
Lab & Testing Fees	128.00	
Contract Worker - SPAHRS Matching	109.22	
Other Fees & Services	135,462.40	
Liability Insurance Pool Contribution	2,112.31	
Insurance & Fidelity Bonds	1,347.00	
Insurance Computer Equipment	0.00	

STATEMENT OF FUNDS**Bank Maintenance - Fund 3511 • Fiscal Year 2011 (cont'd)**

Membership Dues	75,146.41	
IS Professional Fees - Outside Vendor	9,420.00	
IS Professional Fees - ITS	37,847.50	
State Data Center Charges - ITS	14,784.13	
Software Acquisition/Install/Maintenance	20,313.35	
Outsourced IT Solutions	220.00	
Basic Telephone Monthly - ITS	4,520.55	
Long Distance Charges - ITS	192.60	
Cellular Usage Time - Outside Vendor	9,814.12	
Maint/Repair IT Equip - Outside Vendor	369.99	
Subtotal		447,111.22
Commodities		
Printing, Binding, Padding	2,432.55	
Duplication & Reproduction Supplies	1,820.00	
Office Supplies & Materials	2,486.01	
Paper Supplies	822.32	
Maps, Manuals, Library Books, Films	6,036.61	
Office Equipment	945.00	
Food for Business Meetings	72.54	
IT Repair Parts for Equipment	3,081.88	
Other Supplies & Materials	447.26	
Other Equipment	2,812.92	
Subtotal		20,957.09
Equipment		
IT Equipment	35,810.00	
Subtotal		35,810.00
Total Expenditures		(3,805,610.40)
Ending Balance		\$714,648.82

STATEMENT OF FUNDS
Consumer Finance - Fund 3512 • Fiscal Year 2011

Beginning Balance **\$774,129.16**

REVENUE

Penalties - Civil Money

Check Casher	8,166.69	
Mortgage - Company	131,100.48	
	<u>Subtotal</u>	139,267.17

Penalties - License and Reporting

License - Check Casher	7,575.00	
License - Debt Management	350.00	
License - Mortgage Broker	450.00	
License - Motor Vehicle	7,000.00	
License - Pawnbroker	1,250.00	
License - Premium Finance	3,325.00	
Loan Originator Late Renewal NMLS	1,050.00	
Mortgage Broker Late Renewal NMLS	275.00	
Mortgage Lender Late Renewal NMLS	625.00	
Reporting - Mortgage Company	7,610.00	
	<u>Subtotal</u>	29,510.00

Check Casher

License - Initial	33,475.00	
License - Renew	468,500.08	
License - Duplicate	1,450.00	
Change of Ownership	39,000.00	
Examination Fee	216,000.00	
	<u>Subtotal</u>	758,425.08

Consumer Loan Broker

License - Initial	300.00	
License - Renew	6,000.00	
Change of Ownership	45,162.72	
Examination Fee	1,600.00	
	<u>Subtotal</u>	53,062.72

Debt Management

License - Initial	3,000.00	
License - Renew	19,400.00	
License - Duplicate	150.00	
Examination Fee	3,000.00	
Expense for Exam	6,157.82	
	<u>Subtotal</u>	31,707.82

STATEMENT OF FUNDS

Consumer Finance - Fund 3512 • Fiscal Year 2011 (cont'd)

Mortgage

Initial License - Branch	26,450.00	
Initial License - Broker	5,250.00	
Initial License - Lender	47,250.00	
Initial License - Loan Originator	115,100.00	
Duplicate License - Branch Address	675.00	
Duplicate License - Broker Legal Name	25.00	
Duplicate License - Broker Main Address	350.00	
Duplicate License - Broker Qualifying	3,385.00	
Duplicate License - Lender Legal Name	25.00	
Duplicate License - Lender Main Address	700.00	
Duplicate License - Lender Other Name	325.00	
Duplicate License - Lender Qualifying	8,695.00	
Renewal License - Branch	6,825.00	
Renewal License - Broker	30,400.00	
Renewal License - Lender	90,725.00	
Renewal License - Loan Originator	62,850.00	
Change Sponsor - Loan Originator	6,000.00	
Examination Fee	35,263.19	
Expense for Exam	43,770.96	
	Subtotal	484,064.15

Money Transmitter

License - Initial	2,400.00	
License - Renew	35,300.00	
License - Duplicate	25.00	
Examination Fee	12,743.97	
Expense for Exam	9,098.31	
	Subtotal	59,567.28

Motor Vehicle

License - Initial	21,000.00	
License - Renew	78,900.00	
License - Duplicate	500.00	
Examination Fee	21,000.00	
Change of Ownership	1,500.00	
	Subtotal	122,900.00

Pawnbroker

License - Initial	7,000.00	
License - Renew	71,700.00	
License - Duplicate	75.00	
Name Change	25.00	
	Subtotal	78,800.00

STATEMENT OF FUNDS

Consumer Finance - Fund 3512 • Fiscal Year 2011 (cont'd)

Premium Finance

License - Initial	1,500.00	
License - Renew	24,225.00	
License - Duplicate	75.00	
Examination Fee	15,000.00	
	<u>Subtotal</u>	40,800.00

Small Loan

License - Initial	15,875.00	
License - Renew	213,750.00	
License - Duplicate	1,129.15	
Examination Fee	136,200.00	
Change of Ownership	18,750	
	<u>Subtotal</u>	385,704.15

Title Pledge

License - Initial	90,775.00	
License - Renew	180,775.00	
License - Duplicate	300.00	
Examination Fee	85,600.00	
	<u>Subtotal</u>	357,450.00

Miscellaneous

Miscellaneous Fees	546.03	
Cancelled Warrant (5 Year)	275.00	
	<u>Subtotal</u>	821.03

Total Revenue		2,542,079.40
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EXPENDITURES**Salaries**

Salaries and Wages	1,283,962.22	
Overtime Salaries & Wages	3,289.02	
Terminal Personal Leave Pay	29,865.18	
Employers' Retirement Match	158,053.69	
Salaries, Social Security Match	93,450.31	
Workers' Compensation	8,018.14	
Group Health Insurance Match	87,963.00	
Group Life Insurance Match	2,425.08	
Unemployment Insurance Tax	3,152.50	
Cafeteria Plan - Administration Fee	1,057.68	
	<u>Subtotal</u>	1,671,236.82

Travel

In-State Travel	212,823.61	
Out-of-State Travel	66,969.09	
Travel in Public Carrier	11,377.94	
	<u>Subtotal</u>	291,170.64

Contractual

Employee Training	13,579.00	
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STATEMENT OF FUNDS

Consumer Finance - Fund 3512 • Fiscal Year 2011 (cont'd)

Postage, Box Rental & Other PO	180.00	
Transportation of Goods Not for Resale	111.81	
Rental of Records Storage Space	371.80	
Rental of Office Equipment	4,927.47	
Capitol Facilities - Rental	57,324.80	
Repair/Service Office Equipment/Furniture	447.30	
SAAS Fees - DFA	2,198.86	
MMRS Charges - DFA	3,310.11	
Legal Fees to Attorney General's Office	2,720.00	
State Personnel Board Fees	3,302.00	
Prsnnl Serv Contract - Other Fees Pscrb	280.00	
Prsnnl Serv Contract - Other Fees	952.00	
Temporary Employ - SPAHRS	18,431.25	
Lab & Testing Fees	102,336.00	
Contract Worker - SPAHRS Matching	72.85	
Other Fees & Services	690.84	
Liability Insurance Pool Contribution	1,664.26	
Membership Dues	4,570.00	
IS Professional Fees - Outside Vendor	4,850.00	
IS Professional Fees - ITS	144,100.16	
State Data Center Service Charges	2,414.15	
Software Acquisition and Installation	9,608.21	
Basic Telephone Monthly - ITS	11,659.95	
Long Distance Charges - ITS	972.42	
Priv DL & Network Acc Charge - ITS	363.48	
Cellular Usage Time - Outside Vendor	3,811.35	
Maint/Repair IT Equip - Outside Vendor	401.00	
	Subtotal	395,651.07
Commodities		
Printing, Binding, Padding	3,732.70	
Duplication & Reproduction Supplies	1,133.98	
Office Supplies & Materials	4,964.35	
Paper Supplies	1,847.42	
Maps, Manuals, Library Books, Films	181.25	
Office Equipment	489.15	
Decals, Signs, Other than Rd Con	37.50	
IT Repair Parts for Equipment	3,323.12	
Other Supplies & Materials	526.91	
Other Equipment	4,123.35	
	Subtotal	20,359.73
Equipment		
IT Equipment	29,188.50	
	Subtotal	29,188.50
Total Expenditures		(2,407,606.76)
Ending Balance		\$908,601.80

BANKING FACILITY STATISTICS
as of December 31, 2011

	<u>State Banks</u>	<u>State Thrifts</u>	<u>Federal Banks</u>	<u>Federal Thrifts</u>	TOTAL
Domiciles	71	0	14	4	89
Mississippi Branches	630	0	262	7	899
Out-of-State Branches	<u>278</u>	<u>0</u>	<u>133</u>	<u>0</u>	<u>411</u>
Total	<u>979</u>	<u>0</u>	<u>409</u>	<u>11</u>	<u>1,399</u>
Host State Branches	206	0	43	4	253

CONSUMER LICENSEE STATISTICS

Licensee Activity
January 1, 2011 – December 31, 2011

Industry	12-31-10	New	Deleted	12-31-11
Check Casher	1044	104	95	1053
Consumer Loan Broker	28	4	14	18
Debt Management	48	4	11	41
Insurance Premium Finance	55	2	5	52
Mortgage:				
Loan Originator	1618	814	816	1616
Mortgage Company	295	46	55	286
Mortgage Company Branch	317	151	90	378
Wholly-Owned Subsidiary	0	0	0	0
Motor Vehicle Sales Finance	188	26	21	193
Pawnbroker	223	16	20	219
Money Transmitter	47	6	4	49
Small Loan	517	25	17	525
Title Pledge	360	51	9	402

CONSUMER LICENSEE STATISTICS (cont'd)

**Consumer Transactions/Loans Outstanding
as of December 31, 2011**

<u>Industry</u>	<u>Number of Transactions</u>	<u>Loans Outstanding</u>
Check Casher	180,884	\$ 45,709,994.00
Consumer Loan Broker	1,387	\$ 6,264,356.00
Debt Management	6,484	n/a
Insurance Premium Finance	71,410	\$ 85,531,793.00
Money Transmitter	683,116	\$ 290,110,070.00
Mortgage	602,700	\$ 1,383,180,483.00
Motor Vehicle Sales Finance	500,581	\$ 4,484,267,332.00
Pawnbroker	540,548	\$ 10,269,227.00
Small Loan	327,892	\$ 803,273,591.00
Title Pledge	786,377	\$ 30,845,280.00

**Consumer Penalties and Refunds
as of December 31, 2011**

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Casher	87,190.12	\$ 51,500.00
Mortgage	27,800.00	\$ 0

**RANKING OF MISSISSIPPI BANK AND
THRIFT INSTITUTIONS BY TOTAL ASSETS**

As Compiled By The Department of Banking & Consumer Finance
as of December 31, 2011 (Dollar Amounts in Thousands)

1	Tupelo	BancorpSouth Bank	\$12,990,345
2	Jackson	Trustmark National Bank	\$9,612,081
3	Gulfport	Hancock Bank	\$4,988,392
4	Tupelo	Renasant Bank	\$4,196,437
5	Belzoni	BankPlus	\$2,177,006
6	Kosciusko	Merchants and Farmers Bank	\$1,561,320
7	Meridian	The Citizens National Bank of Meridian	\$1,115,696
8	Greenwood	State Bank & Trust Company	\$921,053
9	Philadelphia	The Citizens Bank of Philadelphia	\$853,660
10	Biloxi	The Peoples Bank	\$800,270
11	Macon	BankFirst Financial Services	\$718,860
12	Hattiesburg	The First, A National Banking Association	\$679,893
13	Indianola	Planters Bank & Trust Company	\$662,110
14	Forest	Community Bank of Mississippi	\$639,243
15	Ellisville	Community Bank	\$630,628
16	Ridgeland	Metropolitan Bank	\$587,066
17	Pascagoula	Merchants & Marine Bank	\$556,127
18	Belzoni	Guaranty Bank and Trust Company	\$535,508
19	Magee	PriorityOne Bank	\$511,515
20	Batesville	First Security Bank	\$498,446
21	Amory	Community Bank, North Mississippi	\$486,692
22	Waynesboro	First State Bank	\$464,910
23	New Albany	BNA Bank	\$406,740
24	Biloxi	Community Bank, Coast	\$389,720
25	Ripley	The Peoples Bank	\$373,903
26	Natchez	Britton & Koontz Bank, N.A.	\$365,845
27	Columbia	Citizens Bank	\$357,201
28	McComb	First Bank	\$341,726
29	Clarksdale	First National Bank of Clarksdale	\$320,654
30	Natchez	United Mississippi Bank	\$269,362
31	Pascagoula	First Federal Savings and Loan Association	\$267,984
32	Bay Springs	Magnolia State Bank	\$264,492
33	Meridian	Great Southern National Bank	\$263,833
34	Jackson	First Commercial Bank	\$262,353

RANKING OF MS BANK AND THRIFT INSTITUTIONS**as of December 31, 2011 (cont'd)**

(Dollar Amounts in Thousands)

35	Port Gibson	RiverHills Bank	\$255,923
36	Greenwood	Bank of Commerce	\$247,116
37	Lucedale	Century Bank	\$241,025
38	Pontotoc	The First National Bank of Pontotoc	\$239,356
39	Oxford	The First National Bank of Oxford	\$235,532
40	Iuka	First American National Bank	\$233,957
41	Clarksdale	Covenant Bank	\$230,660
42	Mendenhall	Peoples Bank	\$228,911
43	Laurel	Bank of Jones County	\$223,961
44	Picayune	First National Bank of Picayune	\$208,098
45	McComb	Pike National Bank	\$206,627
46	Baldwyn	Farmers and Merchants Bank	\$205,068
47	Yazoo City	Bank of Yazoo City	\$200,643
48	Columbia	First Southern Bank	\$199,121
49	Water Valley	Mechanics Bank	\$198,780
50	Holly Springs	The Bank of Holly Springs	\$194,068
51	Wiggins	Bank of Wiggins	\$193,298
52	Cleveland	The Cleveland State Bank	\$185,048
53	Senatobia	Sycamore Bank	\$176,959
54	Hazlehurst	Copiah Bank, National Association	\$158,973
55	Newton	Newton County Bank	\$154,479
56	Forest	The Bank of Forest	\$142,309
57	De Kalb	The Commercial Bank	\$134,063
58	Hattiesburg	Grand Bank for Savings, FSB	\$126,196
59	Brookhaven	Bank of Brookhaven	\$125,371
60	Marks	Citizens Bank & Trust Company	\$124,083
61	Anguilla	Bank of Anguilla	\$119,313
62	Okolona	Bank of Okolona	\$116,955
63	Lexington	Holmes County Bank & Trust Company	\$116,213
64	Winona	Bank of Winona	\$110,837
65	Kilmichael	Bank of Kilmichael	\$106,398
66	Biloxi	Charter Bank	\$99,543
67	Meadville	Bank of Franklin	\$98,945
68	Amory	Amory Federal Savings and Loan Association	\$97,100
69	Fayette	The Jefferson Bank	\$95,111

RANKING OF MS BANK AND THRIFT INSTITUTIONS**as of December 31, 2011 (cont'd)**

(Dollar Amounts in Thousands)

70	Oxford	Oxford University Bank	\$93,670
71	Holly Springs	First State Bank	\$91,352
72	Corinth	Commerce National Bank	\$88,607
73	Holly Springs	Merchants & Farmers Bank	\$86,780
74	Raymond	Merchants and Planters Bank	\$81,356
75	Bude	Peoples Bank of the South	\$77,740
76	Mantee	OmniBank	\$76,437
77	Richton	Richton Bank & Trust Company	\$75,473
78	Horn Lake	DeSoto County Bank	\$74,822
79	Byhalia	Citizens Bank	\$70,730
80	Charleston	Tallahatchie County Bank	\$62,682
81	North Carrollton	Peoples Bank & Trust Company	\$57,631
82	Morton	Bank of Morton	\$57,489
83	Collins	Covington County Bank	\$55,922
84	Walnut Grove	Bank of Walnut Grove	\$48,549
85	Aberdeen	First Federal Savings and Loan Association	\$31,218
86	Belmont	Spirit Bank	\$26,067
87	Benoit	Bank of Benoit	\$18,007
88	Shelby	The Bank of Bolivar County	\$16,522
Total Mississippi Bank and Thrift Institution Assets			\$57,292,195

**BANKING DIVISION
FINANCIAL INSTITUTION CHANGES**

January 1, 2011 - December 31, 2011

BANK CHANGES – 2011

BancorpSouth Bank, 3504 Jackson Street, Alexandria, LA, a branch of BancorpSouth Bank, Tupelo, MS, opened.

Oxford University Bank, 1882 Highway 15 North, Pontotoc, MS, a branch of Oxford University Bank, Oxford, MS, opened January 18, 2011.

Renasant Bank, Tupelo, MS, assumed all the deposits of American Trust Bank, Roswell, GA, effective February 4, 2011.

PriorityOne Bank, 3069 Simpson Highway 13, Mendenhall, MS, relocated to 3066 Simpson Highway 13, Mendenhall, MS, effective May 2, 2011.

State Bank & Trust Company, 557 Glover Avenue, Suite 4, Enterprise, AL, a loan production office of State Bank & Trust Company, Greenwood, MS, opened May 10, 2011.

Community Bank of Mississippi, 6910 Airways Boulevard, Southaven, MS, a loan production office of Community Bank of Mississippi, Forest, MS, opened May 13, 2011.

Community Bank of Mississippi, 475 East Commerce Street, Hernando, MS, a loan production office of Community Bank of Mississippi, Forest, MS, opened May 13, 2011.

Community Bank of Mississippi, 1317 North Gloster Street, Tupelo, MS, a loan production office of Community Bank of Mississippi, Forest, MS, opened May 13, 2011.

Community Bank of Mississippi, 909 North 16th Avenue, Laurel, MS, a loan production office of Community Bank of Mississippi, Forest, MS, opened May 13, 2011.

Community Bank of Mississippi, 2101 Highway 98, Unit K, Daphne, AL, a loan production office of Community Bank of Mississippi, Forest, MS, opened May 23, 2011.

Community Bank of Mississippi, 6341 Piccadilly Square Drive, Mobile, AL, a loan production office of Community Bank of Mississippi, Forest, MS, opened May 23, 2011.

Community Bank of Mississippi, 6808 Airport Boulevard, Mobile, AL, a loan production office of Community Bank of Mississippi, Forest, MS, opened May 23, 2011.

FINANCIAL INSTITUTION CHANGES - 2011 (cont'd)

BancorpSouth Bank, 603 Silverstone Road, Suites 103 & 104, Lafayette, LA, a loan production office of BancorpSouth Bank, Tupelo, MS, opened June 13, 2011.

Community Bank of Mississippi, 3290 Dauphin, Suite 200, Mobile, AL, a loan production office of Community Bank of Mississippi, Forest, MS, opened June 16, 2011.

Renasant Bank, 222 4th Avenue North, Nashville, TN, a branch of Renasant Bank, Tupelo, MS, closed June 17, 2011.

Renasant Bank, 21 Eagle Parkway, Adairsville, GA, a branch of Renasant Bank, Tupelo, MS, closed July 29, 2011.

Renasant Bank, Oxford Square North, Building 2, Suite W North, Oxford, MS, a loan production office of Renasant Bank, Tupelo, MS, opened, August 15, 2011.

BancorpSouth Bank, 10675 US Highway 431 North, Albertville, AL, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 216 E 3rd Street, Texarkana, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 1906 Highway 49 North, Paragould, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 2220 Adams Avenue SW, Camden, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 111 South East Main Street, Chidester, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 12205 US Highway 165 East, Humnoke, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 103 Division Street, Humphrey, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 505 Highway 71 NW, Mountainburg, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, East 3rd and Bonner, Hope, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 100 Christina Marie Drive, O'Fallon, AR, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

FINANCIAL INSTITUTION CHANGES - 2011 (cont'd)

BancorpSouth Bank, 346 Main Street, Ecu, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 301 West Front Street, Houlka, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 106 Main Street, Utica, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 100 South Magnolia Street, Edwards, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 1001 Barnes Crossing Road, Tupelo, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 1803 West Main Street, Tupelo, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 40518 Old Highway 45 South, Tupelo, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 3217 Audubon Drive, Laurel, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 1609 FE Wright Drive, Jackson, TN, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

BancorpSouth Bank, 260 Main Street, Henning, TN, a branch of BancorpSouth Bank, Tupelo, MS, closed August 26, 2011.

Renasant Bank, Tupelo, MS, merged RBC Trust Company LLC, with and into Renasant Bank, Tupelo, MS, effective August 31, 2011.

Renasant Bank, 1927 First Avenue North, 9th Floor, Birmingham, AL relocated with and into 2001 Park Place, Suite 100, Birmingham, AL, effective August 31, 2011.

Renasant Bank, 1806 6th Street, Suite A, Tuscaloosa, AL, a loan production office of Renasant Bank, Tupelo, MS, opened September 1, 2011.

Renasant Bank, 1 Research Boulevard, Suite 200, Starkville, MS, a loan production office of Renasant Bank, Tupelo, MS, opened, September 12, 2011.

FINANCIAL INSTITUTION CHANGES - 2011 (cont'd)

Renasant Bank, 8 Commerce Street, Mezzanine, Montgomery, AL, a loan production office of Renasant Bank, Tupelo, MS, opened, September 21, 2011.

Renasant Bank, 1806 6th Street, Tuscaloosa, AL, a branch of Renasant Bank, Tupelo, MS, opened October 3, 2011.

Renasant Bank, 1 Research Boulevard, Suite 200, Starkville, MS, a branch of Renasant Bank, Tupelo, MS, opened October 4, 2011.

Renasant Bank, 601 Tri County Plaza, Cumming, GA, a branch of Renasant Bank, Tupelo, MS, closed October 14, 2011.

Farmers & Merchants Bank, 102 East Main Street, Baldwyn, MS, a branch of Farmers & Merchants Bank, Baldwyn, MS, opened November 1, 2011.

Magnolia State Bank, 437 Katherine Drive, Flowood, MS, a branch of Magnolia State Bank, Bay Springs, MS, opened November 1, 2011.

Renasant Bank, 285 Calumet Parkway, Trussville, AL, a branch of Renasant Bank, Tupelo, MS, closed November 4, 2011.

Renasant Bank, 100 Russell Street, Unit 17, Starkville, MS, a branch of Renasant Bank, Tupelo, MS, opened November 7, 2011.

The Citizens Bank, 5419 Highway 25, Suite Q, Flowood, MS, a branch of The Citizens Bank, Philadelphia, MS, opened November 15, 2011.

Metropolitan Bank, 5264 Poplar Avenue, Memphis, TN, a branch of Metropolitan Bank, Crystal Springs, MS, opened November 28, 2011.

Renasant Bank, 8 Commerce Street, Suite 100, Montgomery, AL, a branch of Renasant Bank, Tupelo, MS, opened November 28, 2011.

Merchants & Marine Bank, Pascagoula, MS acquired substantially all the assets and assumed certain liabilities including all deposits of Heritage First Bank, Gulf Shores, AL, effective December 9, 2011.

BancorpSouth Bank, 427 Main Street and 1902 Highway 45 North, branches of BancorpSouth Bank, Tupelo, MS, consolidated into the newly constructed branch facility at 2220 Highway 45 North, Columbus, MS, effective December 9, 2011.

FINANCIAL INSTITUTION CHANGES - 2011 (cont'd)

Bank of Wiggins, 1935 South Azalea Drive, Wiggins, MS, a branch of Bank of Wiggins, Wiggins, MS, closed and relocated to 1115 Frontage Drive East, Wiggins, MS, on December 9, 2011.

Bank of Wiggins, 1115 Frontage Drive East, Wiggins, MS, a branch of Bank of Wiggins, Wiggins, MS, opened December 12, 2011.

BancorpSouth Bank, 2220 Highway 45 North, Columbus, MS, a branch of BancorpSouth Bank, Tupelo, MS, opened December 12, 2011.

Merchants & Farmers Bank, 4800 I-55 North, Suite 35, Jackson, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed December 29, 2011.

Merchants & Farmers Bank, 295 Highway 51, Ridgeland, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed December 29, 2011.

Merchants & Farmers Bank, 1805 West Jackson Avenue, Oxford, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed December 29, 2011.

Merchants & Farmers Bank, 1012 North Gloster Street, Tupelo, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed December 29, 2011.

Merchants & Farmers Bank, 9833 North Main Street, Wilsonville, AL, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed December 29, 2011.

BancorpSouth Bank, 68 Fort Street, P.O. Box 705, Grand Cayman KY 1-1107, Cayman Islands, a branch of BancorpSouth Bank, Tupelo, MS, closed December 31, 2011.

CREDIT UNION CHANGES - 2011

Biloxi Municipal Credit Union, Biloxi, MS, changed its name to Coastal Credit Union, Biloxi, MS, effective January 1, 2011.

Greenville Educational Credit Union, Greenville, MS, changed its name to Delta Credit Union, Greenville, MS, effective August 1, 2011.