

SETTLEMENT AGREEMENT

THIS Agreement made this the 17th day of June, 2005, by and between Tolliver Financial Group, a licensee under the Mississippi Mortgage Consumer Protection Law (Section 81-18-1, Miss. Code Ann. 1972, *et seq.*) (hereinafter referred to as Licensee) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as DBCF).

WHEREAS, on April 7, 2005, an examiner employed by DBCF issued a cease and desist order to Licensee at branch location due to operating an unlicensed branch in violation of Section 81-18-17(6), Mississippi Code of 1972, Annotated has abided by the said cease and desist order since April 7, 2005; and,

WHEREAS, Licensee has decided that he does not desire to contest the findings and violations noted by the Department and does not desire to request a public hearing on the cease and desist matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the complaint and subsequent investigation, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of \$350.00 to DBCF and the cease and desist order will be removed by DBCF, allowing him to apply for a branch registration for the Batesville office.

LICENSEE HEREBY AGREES to pay the said civil money penalty to DBCF on or before the 18th of July, 2005.

Tolliver Financial Group

By: _____
Humphrey Tolliver

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____
JOHN S. ALLISON, Commissioner