

SETTLEMENT AGREEMENT

THIS Agreement made this the 7th day of December, 2009, by and between Peoples Home Equity, Inc, a licensee under the Mississippi S.A.F.E. Act of 2009 (Section 81-18-1, Miss. Code Ann. 1972, *et seq.*) (hereinafter referred to as Licensee) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as DBCF).

WHEREAS, on August 11, 2009, examiners employed by DBCF conducted an off-site examination of licensee #619 located at 213 Ward Circle, 2nd Floor, Brentwood, Tennessee, 37027; and

WHEREAS, said examiners during the course of their examination found two violations of the Mississippi S.A.F.E. Act of 2009, specifically outlined in the aforesaid Report of Examination; and,

WHEREAS, Licensee has decided that he does not desire to contest the findings and violations noted by the Department and does not desire to request a public hearing on the matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed here will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of \$400.00 to DBCF.

LICENSEE HEREBY AGREES to pay the said civil money penalty to DBCF on or before the 29th day of January, 2010.

Peoples Home Equity, Inc

By: _____
Signature

Printed Name

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____

JOHN S. ALLISON, Commissioner