

**SETTLEMENT AGREEMENT**

**THIS Agreement** made this the 9<sup>th</sup> day of May, 2008, by and between Mortgage Investors Group, (hereinafter referred to as Company) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as DBCF).

**WHEREAS**, on May 9, 2008, DBCF received a copy of the website for the company which shows a branch location in Tupelo, Mississippi and an unlicensed Loan Originator at that branch, which violated two sections of the Mississippi Mortgage Consumer Protection Law, and

**WHEREAS**, Company has decided that he does not desire to contest the findings and violations noted by the Department and does not desire to request a public hearing on the matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Company understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Company hereby agrees to pay a civil money penalty in the total amount of \$1,000.00 to DBCF and to cease all operations concerning Mississippi residential property at the unlicensed Tupelo, Mississippi location until proper licensure has been acquired.

**LICENSEE HEREBY AGREES** to pay the said civil money penalty to DBCF on or before the 12<sup>th</sup> day of June 12, 2008.

Mortgage Investors Group

By: \_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

MISSISSIPPI DEPARTMENT OF BANKING  
AND CONSUMER FINANCE

By: \_\_\_\_\_  
John Allison, Commissioner