

DEPARTMENT OF BANKING AND CONSUMER FINANCE

STATE OF MISSISSIPPI

901 WOOLFOLK BUILDING, SUITE A

501 N. WEST STREET

JACKSON, MISSISSIPPI 39201

October 9, 2007

MAILING ADDRESS
POST OFFICE DRAWER 23729
JACKSON, MISSISSIPPI 39225-3729

TELEPHONE: (601) 359-1031
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WATS: 1-800-844-2499 (Incoming - USA)

Metropolitan Mortgage, LLC
Attn: Joyce Crawley
315 Woodrow Wilson
Jackson, MS 39213

RE: Revocation of Company License #526/2006

Dear Ms. Crawley:

This letter is pursuant to previous certified correspondence mailed to your attention on August 27, 2007. The previous correspondence was a Notice of Revocation letter concerning three (3) violations of the Mississippi Mortgage Consumer Protection Law. The first violation, as stated in the previous letter, was of Section 81-18-37(1)(b), Mississippi Code of 1972, Annotated, for failure to pay within thirty (30) days from the date of the final judgment, June 26, 2007, awarded in the Justice Court of Madison County, Mississippi in the amount of Four Hundred Fourteen Dollars (\$414.00) to Sudie Archie.

The second violation was the failure by you to file the Annual Report on or before January 31, 2007 as required in Section 81-18-23(1), Mississippi Code of 1972, Annotated. The third violation was the non-payment of the late penalty in the amount of Two Hundred Dollars (\$200.00) for not filing the Annual Report on or before January 31, 2007.

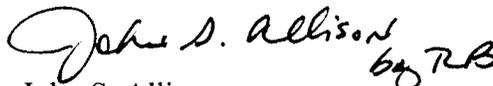
As stated in the previous Notification of Revocation Letter dated August 27, 2007, you had thirty (30) days within the date of that notice to request, in writing, a hearing on this matter. As of the date of this letter, this written request has not been received from the company. The Department may revoke any license, per Section 81-18-37(2), Mississippi Code of 1972, Annotated, for a violation(s) of Section 81-18-37(1)(b), Mississippi Code of 1972, Annotated.

Therefore, this letter shall serve as notice and an official Order of the Department that license #526/2006 issued on behalf of Metropolitan Mortgage, LLC, located at 315 Woodrow Wilson in Jackson, Mississippi, is hereby revoked as of the date of this letter. Please return the original company license and the original two (2) Loan Originator registrations (Joyce F Crawley and Kimberly T Houston) that are currently assigned to Metropolitan Mortgage, LLC.

In addition, the Department's recourse in order to ensure payment of the judgment of Four Hundred Fourteen Dollars (\$414.00) in favor of Sudie Archie is to call the bond with the Department on behalf of Metropolitan Mortgage, LLC. The amount requested from the bond will be the total judgment amount, and will also include a total civil money penalty of Seven Hundred Dollars (\$700.00). This amount includes a civil money penalty in the amount of Five Hundred Dollars (\$500.00) for violation of Section 81-18-37(1)(b), Mississippi Code of 1972, Annotated, and the civil money penalty in the amount of Two Hundred Dollars (\$200.00) for the Annual Report violation of Section 81-18-23(2), Mississippi Code of 1972, Annotated

If you have any questions concerning this matter, please contact me at 1-800-844-2499.

Sincerely,


John S. Allison
Commissioner

xc: Geoffrey C. Morgan
Special Assistant Attorney General
Mississippi Attorney General's Office