

SETTLEMENT AGREEMENT

THIS Agreement made this the 4th day of March, 2010, by and between Hallmark Mortgage, Inc, a licensee under the Mississippi S.A.F.E. Mortgage Licensing Act of 2009 (Section 81-18-1, Miss. Code Ann. 1972, *et seq.*) (hereinafter referred to as Licensee) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as DBCF).

WHEREAS, on October 12, 2009, examiners employed by DBCF conducted an examination of licensee #336 (NMLS ID#93477) located at 225 Cowan Road, Gulfport, Mississippi 39507; and

WHEREAS, said examiners during the course of their examination found three violations of the Mississippi S.A.F.E. Mortgage Licensing Act of 2009, specifically outlined in the aforesaid Report of Examination; and,

WHEREAS, Licensee has decided that he does not desire to contest the findings and violations noted by the Department and does not desire to request a public hearing on the matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed here will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of \$2,800.00 to DBCF and reimburse advance fees collected by the company to each consumer;

LICENSEE HEREBY AGREES to pay the said civil money penalty to DBCF on or before the 16th day of April, 2010 and reimburse the overcharges on or before the 3rd day of May, 2010.

Hallmark Mortgage, Inc

By: _____
Signature

Printed Name

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____

JOHN S. ALLISON, Commissioner