

October 30, 2007

Gulf South Mortgage
Attn: Mark Fritz
16113 Orange Grove Road
Gulfport, MS 39503

RE: Release of Cease & Desist Order

Dear Mr. Fritz:

Please consider this letter as confirmation that the Cease & Desist Order issued to the above-referenced mortgage company, Gulf South Mortgage, was released October 30, 2007 due to confirmation from the insurance company via fax that the previous surety bond cancellation notice effective September 30, 2007, has been rescinded. Pursuant to this release, you may conduct all mortgage company activities authorized by Section 81-18-1 et seq., Mississippi Code of 1972, as amended.

If you should have any questions, you may contact me at 1-800-844-2499 or by email tmccain@dbcf.state.ms.us.

Sincerely,

Traci McCain
Director, Mortgage Division