BEFORE THE DEPARTMENT OF BANKING AND CONSUMER FINANCE

IN THE MATTER OF: ORDER NO. 2005-0002

Craig Dedeaux RESPONDENT
America First Trust Mortgage
1317 A 24th Avenue
Gulfport, MS 39501

O R D E R

THIS DAY THIS CAUSE came on for consideration before the Commissioner of the Mississippi Department of Banking and Consumer Finance ("DBCF") upon due and proper notice, according to law, and the Commissioner finds as follows:

1. The Commissioner has jurisdiction over the Respondent and Licensee, Craig Dedeaux d/b/a America First Trust Mortgage, mortgage broker license number 398/2004.

2. By letter dated May 27, 2005, sent by Special Assistant Attorney General Geoffrey C. Morgan on behalf of DBCF by certified mail addressed to the principal place of business of the licensee, Craig Dedeaux d/b/a America First Trust Mortgage, in accordance with and pursuant to § 81-18-37(2) of the Mississippi Mortgage Consumer Protection Law, the licensee/Respondent was given notice of the intention of DBCF that it intended to enter an order revoking the Respondent's mortgage broker license number 398/2004 due to the Respondent's failure to pay that certain judgment obtained against the Respondent, Craig Dedeaux and his business,

America First Trust Mortgage, more specifically described as follows, to-wit: Judgment dated October 25, 2004, in the Justice Court of Harrison County, Mississippi, District No. One, in favor of Plaintiff, Ramil Antonio, in which damages were awarded against the licensee/Respondent, Craig Dedeaux d/b/a America First Trust Mortgage, in the amount of $1,250.00 together with $65.00 in court costs for a total of $1,315.00, a copy of said judgment being attached to this Order as Exhibit "A" and incorporated herein by this reference. The Commissioner finds that the Respondent was duly notified in said letter dated May 27, 2005, that the failure to pay said judgment within (30) days after said judgment became final was a violation of § 81-18-37(1)(b) of the Mississippi Mortgage Consumer Protection Law. The Commissioner further finds that based on information and documentation in the possession of DBCF, as same was obtained by examiners employed by DBCF and as evidenced by Exhibit "A" referenced above, that Respondent in fact failed to pay the judgment described hereinabove within thirty (30) days after same became final and nonappealable.

3. The Commissioner finds that the said letter dated May 27, 2005, sent by Special Assistant Attorney General Geoffrey C.Morgan by certified mail #7003 3110 0001 9609 4411 to the Respondent was

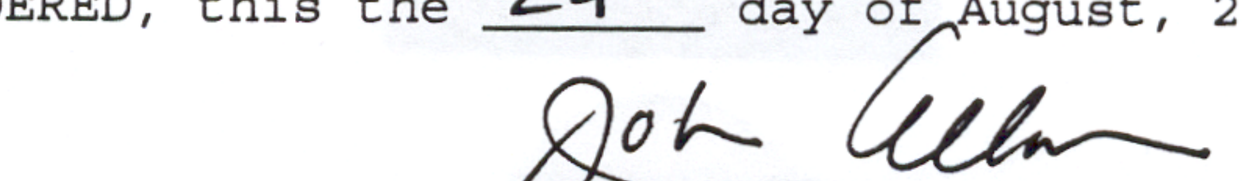
sent to the licensee/Respondent's last official address, same being 1317 A 27th Avenue, Gulfport, MS, 39501, which Respondent provided to DBCF as is required by Miss. Code Ann. § 81-18-9(2)(a) and (c) and by Miss. Code Ann. § 81-18-17(5). The Commissioner finds that subsequent to mailing of the certified letter dated May 27, 2005, that Respondent refused to accept delivery of the said letter as the outside of the envelope has stamped on it by the United States Postal Service that the first notice was given to the Respondent herein on May 31, 2005, the second notice was given to the Respondent on June 5, 2005, and that on June 15, 2005, the certified mail was returned by the United States Postal Service as unclaimed by the Respondent, the addressee of said certified mail.

3. The Commissioner also finds, pursuant to the mandatory directive of § 81-18-37(2) of the Mississippi Mortgage Consumer Protection Law, that if a hearing is not requested in writing by the licensee within thirty (30) days of the date of the notice of intention given on behalf of DBCF, then DBCF shall enter a final order regarding its notice of intention to revoke the license of the Respondent. Accordingly, the Commissioner finds this Order revoking the mortgage broker license of the Respondent herein is now proper and in accordance with the directives of § 81-18-37(2) since more than thirty (30) days have elapsed since the date of the

notice of intention to revoke license was given on May 27, 2005, and no hearing was requested by the licensee/Respondent.

IT IS THEREFORE ORDERED that the mortgage broker license of the Respondent, Craig Dedeaux d/b/a America First Trust Mortgage, is hereby revoked.

SO ORDERED, this the 29th day of August, 2005.



JOHN S. ALLISON, COMMISSIONER
Department of Banking and Consumer Finance