



**DEPARTMENT OF BANKING AND CONSUMER FINANCE
STATE OF MISSISSIPPI**

In the matter of:

**Apex Financial Group, Inc
dba Aapex Mortgage
213 W Bloomingdale Avenue
Brandon, FL 33511**

RESPONDENT

ORDER TO CEASE AND DESIST

**ORDER OF THE COMMISSIONER
OF
BANKING AND CONSUMER FINANCE
OF THE STATE OF MISSISSIPPI**

THIS DAY this cause came on for consideration by the Commissioner of Banking and Consumer Finance, and the Commissioner having considered the evidence presented, and being fully informed and advised in the premises, finds as follows:

1. The Commissioner has jurisdiction over the Respondent and the subject matter pursuant to Section 81-18-1 et seq. of the Mississippi Code of 1972, Annotated, same being the "Mississippi Mortgage Consumer Protection Law".

2. Section 81-18-39(2) , Mississippi Code of 1972, Annotated, authorizes the Commissioner of the Department of Banking and Consumer Finance to enter an Order requiring persons in violation of the provisions of Section 81-18-1, et seq., Mississippi Code of 1972, Annotated, to stop or refrain from violations of the aforesaid Law.

3. Based upon the facts and information received by the Commissioner from Examiner Kris Booker with the Department of Banking and Consumer Finance, who has determined that there were at two violations of the Mississippi Mortgage Consumer Protection Law to cause this Cease and Desist Order, in that Respondent has originated loans on Mississippi residential property through the use of twenty-four (24) unlicensed loan originators, which is a violation of Section 81-18-5(1), Mississippi Code of 1972, Annotated and has originated loans on Mississippi residential property through the use of twenty-three (23) unlicensed branches, which is a violation of Section 81-18-17(6), Mississippi Code of 1972, Annotated.

IT IS HEREBY ORDERED, that the above named Respondent immediately cease and desist from engaging in the use of unlicensed Loan Originators and unlicensed Branches in all present and future activities relative to the operation of the Mortgage Company business in Mississippi until said Respondent complies with all applicable provisions of Section 81-18-1, et seq., Mississippi Code of 1972, Annotated, and until any and all of Respondent's applications for Loan Originator Registrations and Mortgage Company Branch Licenses have been duly approved by the Commissioner of Banking and Consumer Finance according to law and said license conspicuously displayed by Respondent on said Mortgage Company premises.

IT IS FURTHER ORDERED that nothing contained in this Order shall prohibit the Commissioner of Banking and Consumer Finance or any other appropriate person or law enforcement authorities from initiating and pursuing any other civil or criminal violations, penalties and remedies against the above name Respondent, as provided by law.

SO ORDERED, this the 22nd day of August, 2007.

John S. Allison, Commissioner
Department of Banking and Consumer Finance

BY: _____
Kris Booker

TITLE: Examiner, Mortgage Division

PROOF OF SERVICE

I personally delivered a true copy of the Order of the Commissioner of the Department of Banking and Consumer Finance on the 22nd day of August, 2007, to: Charlotte Moody/Compliance & Licensing Manager at Apex Financial Group, Inc. dba Aapex Mortgage.

This, the 22nd day of August, 2007.

BY: _____
Kris Booker
Examiner/Mortgage Division
Department of Banking & Consumer Finance
State of Mississippi
Phone: (601) 359-1031
Fax: (601) 359-3557

I hereby acknowledge receipt of the attached Order on this the 22nd day of August, 2007.

Respondent: _____
Charlotte Moody
Compliance & Licensing Manager
Apex Financial Group, Inc.
dba Aapex Mortgage
213 W. Bloomingdale Ave.
Brandon, Fl. 33511
Phone: (813) 684-1111
Fax: (407) 557-3752