



**DEPARTMENT OF BANKING AND CONSUMER FINANCE  
STATE OF MISSISSIPPI**

**In the matter of:**

**A.C.T. Mortgage & Loan  
2512 Mt Moriah Road, Suite 840  
Memphis, TN 38115**

**RESPONDENT**

**ORDER TO CEASE AND DESIST**

**ORDER OF THE COMMISSIONER  
OF  
BANKING AND CONSUMER FINANCE  
OF THE STATE OF MISSISSIPPI**

**THIS DAY** this cause came on for consideration by the Commissioner of Banking and Consumer Finance, and the Commissioner having considered the evidence presented, and being fully informed and advised in the premises, finds as follows:

1. The Commissioner has jurisdiction over the Respondent and the subject matter pursuant to Section 81-18-1 et seq. of the Mississippi Code of 1972, Annotated, same being the "Mississippi Mortgage Consumer Protection Law".

2. Section 81-18-39(2) , Mississippi Code of 1972, Annotated, authorizes the Commissioner of the Department of Banking and Consumer Finance to enter an Order requiring persons in violation of the provisions of Section 81-18-1, et seq., Mississippi Code of 1972, Annotated, to stop or refrain from violations of the aforesaid Law.

3. Based upon the facts and information received by the Commissioner from Director Traci McCain with the Department of Banking and Consumer Finance, who has determined that there was one violation of the Mississippi Mortgage Consumer Protection Law to cause this Cease and Desist Order, in that Respondent has not paid the late penalty caused by the late filing of the Annual Report with the Department of Banking and Consumer Finance, which is a violation of Section 81-18-23(2), Mississippi Code of 1972, Annotated.

**IT IS HEREBY ORDERED**, that the above named Respondent immediately cease and desist from engaging in all present and future activities relative to the operation of the Mortgage Company business in Mississippi until said Respondent complies with all applicable provisions of Section 81-18-1, et seq., Mississippi Code of 1972, Annotated, and has paid the applicable penalties.

**IT IS FURTHER ORDERED** that nothing contained in this Order shall prohibit the Commissioner of Banking and Consumer Finance or any other appropriate person or law enforcement authorities from initiating and pursuing any other civil or criminal violations, penalties and remedies against the above name Respondent, as provided by law.

**SO ORDERED**, this the 27<sup>th</sup> day of August, 2007.

John S. Allison, Commissioner  
Department of Banking and Consumer Finance

BY: \_\_\_\_\_  
Traci McCain

TITLE: Director, Mortgage Division