



ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 17th day of June, 2008, by and between United Check Advance, a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. § 75-67-201 *et seq.*) (hereinafter referred to as “Licensee”) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).

WHEREAS, on April 15, 2008, examiners employed by DBCF conducted an examination of license #1000 located at 140 North Memphis Street, in Holly Springs, Mississippi; and,

WHEREAS, said examiners during the course of their examination cited the following violation of the Mississippi Check Cashers Act Regulations:

- Section 4 of the Mississippi Check Cashers Act Regulations states that, “*Licensee shall keep a copy of each check cashed along with the following information: Date of transaction, Fee charged expressed as a percentage rate, per Section 75-67-517 MCA, Fee charged expressed as a dollar amount and Customer signature acknowledging fees charged.*”

This violation is more particularly described in a written Report of Examination prepared by said examiners and furnished to Licensee; and,

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a

public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of \$1,500.00 to DBCF.

United Check Advance

By: _____
Billy Autry

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____
JOHN S. ALLISON, Commissioner