

SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 19th day of May, 2006, by and between First Heritage Credit of Mississippi, LLC, a licensee under the The Motor Vehicle Sales Finance Law (Miss. Code Ann. 63-19-1 *et seq.*) (hereinafter referred to as "Licensee") and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as "DBCF").

WHEREAS, on April 11, 2006, examiners employed by DBCF conducted an examination of license # 135/2006 located at 60387 Cotton Gin Road, Suite 2, in Amory, Mississippi; and,

WHEREAS, said examiners during the course of their examination found class overcharge violations of Section 63-19-43(1), same being more particularly described in a written Report of Examination prepared by said examiners and furnished to Licensee; and,

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees (1) to pay a civil money penalty in the total amount of \$1,000.00 to DBCF, and (2) to make refunds of all overcharges determined from the Report of Examination as well as from the internal audit by the Licensee. The examination and audit determined the total refunds of \$1,808.28 are due.

LICENSEE HEREBY AGREES to pay the said civil money penalty to DBCF and to make the said refunds to customers on or before the 31st day of May, 2006.

First Heritage Credit of Mississippi, LLC

By: _____
Jim Hill

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____
JOHN S. ALLISON, Commissioner