

SETTLEMENT AGREEMENT

THIS Agreement made this the 17th day of February, 2005, by and between Rogers Pawn Shop, a licensee under the Mississippi Pawnshop Act (Miss. Code Ann. 75-67-301 *et seq.*) (hereinafter referred to as “Licensee”) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).

WHEREAS, on January 27, 2005, examiners employed by DBCF conducted an examination of Licensee’s business located at 5127 Highway 84 West, in Laurel, Mississippi; and,

WHEREAS, said examiners during the course of their examination found the Licensee was in violation of § 75-67-305(2) of the Mississippi Pawnshop Act for not maintaining a pawn and purchase log as required; and,

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of \$2,500.00 to DBCF.

LICENSEE HEREBY AGREES to pay the said civil money penalty to DBCF in two (2) installments of \$833.33 and a final installment of \$833.34 on or before the 1st day of May, 2005.

Rogers Pawn Shop

By: _____
Kenneth Rogers

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____
JOHN S. ALLISON, Commissioner