



## **ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT**

**THIS AGREEMENT** made this the 21<sup>st</sup> day of May, 2009, by and between Q.C. Financial Services, Inc. dba Quick Cash, a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. 75-67-501 *et seq.*) (hereinafter referred to as “Licensee”) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).

**WHEREAS**, on March 24, 2009 examiners employed by DBCF conducted an examination of license #60 located at 825 West Northside Drive, Jackson, Mississippi; and,

**WHEREAS**, said examiners during the course of their examination cited the following violations of the Mississippi Check Cashers Act and Regulations:

- Section 75-67-519 (3) MCA states in part that, ***“The written agreement shall contain a statement of the total amount of any fees charged, expressed as a dollar amount and as an annual percentage rate.”***
- Section 3(1) (c) of the Mississippi Check Cashers Act Regulations states that, ***“Licensee shall maintain a daily journal/register containing a record of all delayed deposit transactions in consecutively numbered order.”***

The violations are more particularly described in a written Report of Examination prepared by said examiners and furnished to Licensee; and,

**WHEREAS**, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a

public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

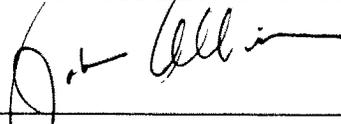
**WHEREAS**, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Licensee hereby agrees to pay a civil money penalty in the total amount of \$2,000.00 to DBCF.

Q. C. Financial Services dba Quick Cash

By:   
Michael Baker

DEPARTMENT OF BANKING  
AND CONSUMER FINANCE

By:   
JOHN S. ALLISON, Commissioner