

## **SETTLEMENT AGREEMENT**

**THIS Agreement** made this the 15th day of December, 2004, by and between Mississippi Title Loans, Inc., a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. 75-67-201 *et seq.*) (hereinafter referred to as "Licensee") and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as "DBCF").

**WHEREAS**, on November 1, 2004, examiners employed by DBCF conducted an examination of Licensee's business located at 2620 Highway 80 East in Pearl, Mississippi; and,

**WHEREAS**, said examiners during the course of their examination found violations of the Mississippi Check Cashers Act, same being more particularly described in a written Report of Examination prepared by said examiners and furnished to Licensee; and,

**WHEREAS**, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Licensee hereby agrees (1) to pay

a civil money penalty in the total amount of \$500.00 to DBCF, and (2) to make a refund to the customer listed in the said Report of Examination totaling \$58.50 . Licensee hereby agrees to pay the said civil money penalty to DBCF and to make the said refund or before the 20th day of December, 2004.

**THIS**, the 22<sup>nd</sup> day of December 2004.

Mississippi Title Loans, Inc

By: \_\_\_\_\_  
Mark D. Tepsic

DEPARTMENT OF BANKING  
AND CONSUMER FINANCE

By: \_\_\_\_\_  
JOHN S. ALLISON, Commissioner