



**DEPARTMENT OF BANKING AND CONSUMER FINANCE
STATE OF MISSISSIPPI**

In the matter of:

**LAMB Group Inc. dba
Money –N- Minutes
102 Highway 15 South
New Albany, Mississippi 38652**

ORDER TO CEASE AND DESIST

**ORDER OF THE COMMISSIONER
OF**

**THE DEPARTMENT OF BANKING AND CONSUMER FINANCE
OF THE STATE OF MISSISSIPPI**

This Day, this cause came on for consideration by the Commissioner of Banking and Consumer Finance, and the Commissioner having considered the evidence presented, and being fully informed and advised in the premises, finds as follows:

1. The Commissioner has jurisdiction over the Respondent and the subject matter pursuant to Section **75-67-401 et seq.**, of the *Mississippi Code of 1972, Annotated*, same being the "*Mississippi Title Pledge Act*".

2. **Section 75-67-431(4)** of the *Mississippi Code of 1972, Annotated*, authorizes the Commissioner of the Department of Banking and Consumer Finance to enter an Order requiring persons in violation of the provisions of **Section 75-67-403(j)** et seq., and **Section 4** of *Mississippi Title Pledge Act Regulations*, to stop or refrain from violations of the aforesaid Act and Regulations.

3. This Order is based upon the facts and information received by the Commissioner from Examiner Marty Pender, who made an on-site examination of LAMB Group Inc. dba Money –N- Minutes.

It was determined that the licensee is violation of the Mississippi Title Pledge Act and Regulations; in that, other business, besides title pledge business, is conducted in the common payment center area. The licensee is located inside of an old bank, with a check cashing operation. The customer enters into a common payment center. If the customer is closing a title pledge transaction, they walk down a hall and enter an office. Thus, the separation between the two businesses is not in compliance with **Section 75-67-403(j)** et seq., of the *Mississippi Code of 1972*, annotated and of **Section 4**, of the *Mississippi Title Pledge Act Regulations*. Therefore, LAMB Group Inc. dba Money –N- Minutes must not enter into any new title pledge transactions until it corrects the above-mentioned violation.

IT IS HEREBY ORDERED, that the above named Licensee immediately cease and desist from engaging in any check cashing transactions until this order is released by the Commissioner.

IT IS FURTHER ORDERED that nothing contained in this Order shall prohibit the Commissioner of Banking and Consumer Finance or any other appropriate person or law enforcement authorities from initiating and pursuing any other civil or criminal violations, penalties and remedies against the above name Licensee, as provided by law.

SO ORDERED, this the _____12_____ day of _June_____, 2002

Department of Banking and Consumer Finance
John S. Allison, Commissioner

BY: _____

TITLE: _____

PROOF OF SERVICE

I personally delivered a true copy of the Order of the Commissioner of Banking and Consumer Finance on the 12th day of June, 2002.

To: _____.

This, the _____ day of _____, 2002.

BY: _____

Title: _____

I hereby acknowledge receipt of the attached Order on this the _____ day of _____, 2002.

Respondent:
