



ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 4th day of May, 2007, by and between Kwik Cash, LLC , a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. 75-67-501 *et seq.*) (hereinafter referred to as “Licensee”) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).

WHEREAS, on March 30, 2007, it was determined that Kwik Cash, LLC was purchased from licensee Carolyn Avery on December 1, 2006; however, the new owner, Harry McCarley, II was engaging in check cashing activities since the purchase date without first obtaining the required check cashers license under the new ownership.

WHEREAS, the following the following violation of the Mississippi Check Cashers Act was cited:

- § 75-67-505(1)(a) A person may not engage in business as a check casher or otherwise portray himself as a check casher unless the person has a valid license authorizing engagement in the business.

WHEREAS, the new owner, Harry McCarley, II obtained a check cashers license on April 20, 2007, and has decided that he does not desire to contest the findings and violation cited for engaging in check cashing activities without first obtaining the required check cashers license and does not desire to request a public hearing on this matter and instead desires to fully

and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on this matter, and that this Settlement Agreement is a public record, and that this Settlement Agreement and the licensing penalty imposed will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a licensing penalty in the total amount of \$2,500.00 to DBCF.

LICENSEE HEREBY AGREES to pay the said licensing penalty to DBCF on or before

the 3rd day of May, 2007.

Kwik Cash, LLC

By: _____
Harry McCarley, II

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____
JOHN S. ALLISON, Commissioner