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DEPT. OF BANKING
AND CONSUMER FINANCE
STATE OF MISSISSIPPI

ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 9th day of October, 2007, by and between Great Southern Title Company, Inc. d/b/a Great American Cash Advance, a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. 75–67–501 *et seq.*) (hereinafter referred to as "Licensee") and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as "DBCF").

WHEREAS, on August 30, 2007, examiners employed by DBCF conducted an examination of license # 280/2006 located at 1601-A West Main Street, in Tupelo, Mississippi; and,

WHEREAS, said examiners during the course of their examination cited the following violations of the Mississippi Check Cashers Act Regulations:

- Mississippi Check Cashers Act Regulations, Section 3(1)(f), "A new check must be used for each check cashing agreement. (i.e. the same check may not be reused on subsequent check cashing transactions). Thirteen (13) delayed deposit transaction checks were used for multiple delayed deposit transactions; however, the prior transactions were paid prior to entering into new agreements."

These violations are more particularly described in a written Report of Examination prepared by said examiners and furnished to Licensee; and,

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this

matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of $3,250.00 to DBCF.

LICENSEE HEREBY AGREES to pay the said civil money penalty to DBCF on or before the 11th day of October, 2007.

Great American Title Company, Inc.
d/b/a Great American Cash Advance

By: _____
Greg Irvin

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____
JOHN S. ALLISON, Commissioner