# ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

**THIS AGREEMENT** made this the 5th day of March, 2013, by and between Fast Cash Unlimited and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as "DBCF").

**WHEREAS**, on January 31, 2013 the DBCF obtained information during an examination that, Fast Cash Unlimited located at 1799 South Commerce Street, in Grenada, Mississippi, was not maintaining the required records for repossessed vehicles that were later sold and in violation of Sections 2 of the Mississippi Title Pledge Act Regulations;

**WHEREAS,** Licensee has decided that he/she/it does not desire to contest the findings and violations cited and does not desire to request a public hearing on the matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing, that this Settlement Agreement is a public record, and that this Settlement Agreement and the administrative action imposed will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Fast Cash Unlimited hereby agrees to pay a civil money penalty in the total amount of $500.00 to DBCF.

Fast Cash Unlimited

By: _____
Stephen Farmer

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____
Jerry T. Wilson, Commissioner