

## SETTLEMENT AGREEMENT

**THIS AGREEMENT** made this the 5<sup>th</sup> day of March, 2007, by and between EZ Check Cashing of Gulfport, Inc. d/b/a Mr. Money Cash Advance, a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. 75-67-501 *et seq.*) (hereinafter referred to as "Licensee") and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as "DBCF").

**WHEREAS**, on January 10, 2007, examiners employed by DBCF conducted an examination of license # 962/2006 located at 422 Pass Road, in Gulfport, Mississippi; and,

**WHEREAS**, said examiners during the course of their examination cited the following violations of the Mississippi Check Cashers Act:

- 2<sup>nd</sup> offense for not recording delayed deposit check numbers on the delayed deposit agreements
- 1<sup>st</sup> offense for not maintaining delayed deposit transactions in consecutively numbered order

These violations are more particularly described in a written Report of Examination prepared by said examiners and furnished to Licensee; and,

**WHEREAS**, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this

Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Licensee hereby agrees (1) to pay a civil money penalty in the total amount of \$3,000.00 to DBCF, and (2) to record delayed deposit check numbers on the delayed deposit agreements and to maintain a record of all delayed deposit transactions in consecutively numbered order.

**LICENSEE HEREBY AGREES** to pay the said civil money penalty to DBCF and to take corrective action for the cited violations on or before the 9<sup>th</sup> day of March, 2007.

EZ Check Cashing of Gulfport, Inc.  
d/b/a Mr. Money Cash Advance

By: \_\_\_\_\_  
Terri Young

DEPARTMENT OF BANKING  
AND CONSUMER FINANCE

By: \_\_\_\_\_  
JOHN S. ALLISON, Commissioner