

SETTLEMENT AGREEMENT

THIS Agreement made this the 11th day of April, 2005, by and between Community Grocery, LLC, d/b/a Fayette Quik Cash, a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. 75-67-501 *et seq.*) (hereinafter referred to as “Licensee”) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).

WHEREAS, on February 22, 2005, examiners employed by DBCF conducted an examination of Check Casher License # 634/2004 located at 913 Medgar Evers Blvd. in Oxford Mississippi; and,

WHEREAS, said examiners during the course of their examination found the Licensee was in violation of §75-67-515(10) of the Mississippi Check Cashers Act for threatening criminal prosecution for the purpose of aiding in the collection of delinquent transactions, §75-67-519(3) of the Act for holding a check without a completed and properly signed delayed deposit agreement, and Section 3 of the Mississippi Check Cashers Act Regulations for not maintaining the required processing fee daily journal/register; and,

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this

Settlement Agreement and the civil money penalties imposed and refunds herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of 750.00 to DBCF and to make a refund totaling \$575.00.

LICENSEE HEREBY AGREES to pay the said civil money penalty to DBCF on or before the 26th day of April, 2005.

Community Grocer, LLC
d/b/a Fayette Quik Cash

By: _____
Irvin L Posey

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: _____
JOHN S. ALLISON, Commissioner