



**DEPARTMENT OF BANKING AND CONSUMER FINANCE  
STATE OF MISSISSIPPI**

**In the matter of:**

**Cheepo Deepo  
Hwy. 6 West  
Oxford, Ms. 38655**

**ORDER TO CEASE AND DESIST**

**ORDER OF THE COMMISSIONER**

**OF  
THE DEPARTMENT OF BANKING AND CONSUMER FINANCE  
OF THE STATE OF MISSISSIPPI**

**THIS DAY** this cause came on for consideration by the Commissioner of Banking and Consumer Finance, and the Commissioner having considered the evidence presented, and being fully informed and advised in the premises, finds as follows:

1. The Commissioner has jurisdiction over the Respondent and the subject matter pursuant to Section 75-67-501 et seq., of the Mississippi Code of 1972, Annotated, same being the "Mississippi Check Cashers Act".

2. Section 75-67-527(3) et seq., of the Mississippi Code of 1972, Annotated, authorizes the Commissioner of the Department of Banking and Consumer Finance to enter an Order requiring persons in violation of the provisions of Section 75-67-501 et seq., of the Mississippi Code of 1972, Annotated, to stop or refrain from violations of the aforesaid Act.

3. This Order is based upon the facts and information received by the Commissioner from Examiner Harmon of the Department of Banking and Consumer Finance, who performed an on-site visit of the Cheepo Deepo on January 28, 2003. Examiner Harmon's findings determined the above noted furniture store's advertising portrayed this

location to be a check casher without a proper license. A check cashers license is required by Section 6 of the Mississippi Check Cashers Act Regulations to engage in the check cashing business. Section 6 of the Mississippi Check Cashers Act Regulations states in part, “§ 75-67-505(1), of the Mississippi Code of 1972, as amended, states in part that “A person may not engage in business as a check casher or otherwise portray himself as a check casher unless the person has a valid license authorizing engagement in this business.” Therefore, the displaying of external signage outside a business, advertisement via print, broadcast or electronic media announcing or referencing a check cashing service constitutes a person’s intent to portray himself as a Check Casher and not incidental to any other service offered and therefore, must obtain a license to participate in a check cashing business.

**IT IS HEREBY ORDERED**, that the above named Licensee immediately cease and desist from engaging in any Check Cashing transactions until this order is released by the Commissioner.

**IT IS FURTHER ORDERED** that nothing contained in this Order shall prohibit the Commissioner of Banking and Consumer Finance or any other appropriate person or law enforcement authorities from initiating and pursuing any other civil or criminal violations, penalties and remedies against the above name Licensee, as provided by law.

**SO ORDERED**, this the \_\_\_\_\_ day of \_\_\_\_\_, 2003

Department of Banking and Consumer Finance  
John S. Allison, Commissioner

BY: \_\_\_\_\_

TITLE: \_\_\_\_\_

PROOF OF SERVICE

I personally delivered a true copy of the Order of the  
Commissioner of Banking and Consumer Finance on the  
day of, 2001,

To: \_\_\_\_\_.

This, the \_\_\_\_\_ day of \_\_\_\_\_, 2003.

BY: \_\_\_\_\_

Title: \_\_\_\_\_

I hereby acknowledge receipt of the attached Order on this  
the \_\_\_\_\_ day of \_\_\_\_\_, 2003.

Respondent:

\_\_\_\_\_