



## **ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT**

**THIS AGREEMENT** made this the 6<sup>th</sup> day of July, 2007, by and between Action Title Loans and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).

**WHEREAS**, on July 2, 2007, the DBCF obtained information indicating that Action Title Loans was engaging in the title pledge business at 1302 Pass Road, in Gulfport, Mississippi, without a title pledge license as required by § 75-67-419(1) of the Mississippi Title Pledge Act;

**WHEREAS**, Action Title Loans has decided that he/she/it does not desire to contest the findings and violations cited for operating an unlicensed title pledge business and does not desire to request a public hearing on the matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Action Title Loans understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matter of operating a title pledge business without the required license, that this Settlement Agreement is a public record, and that this Settlement Agreement and the licensing penalties imposed and herein will be published on the website maintained by DBCF wherein the official acts and orders

of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Action Title Loans hereby agrees to pay a licensing penalty in the total amount of \$2,500.00 to DBCF.

Action Title Loans

By: \_\_\_\_\_  
Thomas E. Robinson

DEPARTMENT OF BANKING  
AND CONSUMER FINANCE

By: \_\_\_\_\_  
JOHN S. ALLISON, Commissioner