



**DEPARTMENT OF BANKING AND CONSUMER FINANCE
STATE OF MISSISSIPPI**

In the matter of:

**American Debt Counseling, Inc.
10766 Wiles Road
Coral Springs, FL 33076**

ORDER TO CEASE AND DESIST

**ORDER OF THE COMMISSIONER
OF
THE DEPARTMENT OF BANKING AND CONSUMER FINANCE
OF THE STATE OF MISSISSIPPI**

THIS DAY this cause came on for consideration by the Commissioner of Banking and Consumer Finance, and the Commissioner having considered the evidence presented, and being fully informed and advised in the premises, finds as follows:

1. The Commissioner has jurisdiction over the Respondent and the subject matter pursuant to Section 81-22-1 et seq., of the Mississippi Code of 1972, Annotated, same being the "Mississippi Debt Management Services Act".

2. Section 81-22-23(2)(a) of the Mississippi Code of 1972, Annotated, authorizes the Commissioner of the Department of Banking and Consumer Finance to enter an Order requiring persons in violation of the provisions of Section 81-22-1 et seq., of the Mississippi Code of 1972, Annotated, to stop or refrain from violations of the aforesaid Act.

3. This Order is based upon the facts and information received by the Commissioner from Chief Examiner Harrison of the Department of Banking and Consumer Finance, that surety bond number LPM75752900, with Fidelity and Deposit Company of Maryland expired June 23, 2007, and American Debt Counseling, Inc. has not submitted proof of surety bond or deposit in lieu of coverage as required § 81-22-7 of the Mississippi Debt Management Services Act.

IT IS HEREBY ORDERED, that the above named Licensee immediately cease and desist from engaging in any debt management transactions until this order is released by the Commissioner.

IT IS FURTHER ORDERED that nothing contained in this Order shall prohibit the Commissioner of Banking and Consumer Finance or any other appropriate person or law enforcement authorities from initiating and pursuing any other civil or criminal violations, penalties and remedies against the above name Licensee, as provided by law.

SO ORDERED, this the 25th day of July, 2007

Department of Banking and Consumer Finance
John S. Allison, Commissioner

BY: Lois Harrison

TITLE: Chief Examiner