



## **ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT**

**THIS AGREEMENT** made this the 6<sup>th</sup> day of July, 2007, by and between Action Cash Advance and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).

**WHEREAS**, on July 2, 2007, the DBCF obtained information indicating that Action Cash Advance was engaging in the check cashing business at 1302 Pass Road, in Gulfport, Mississippi, without a check casher license as required by § 75-67-505(1)(a) of the Mississippi Check Cashers Act;

**WHEREAS**, Action Cash Advance has decided that he/she/it does not desire to contest the findings and violations cited for operating an unlicensed check casher business and does not desire to request a public hearing on the matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Action Cash Advance understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matter of operating a check casher business without the required license, that this Settlement Agreement is a public record, and that this Settlement Agreement and the licensing penalties imposed and herein will be published on the website maintained by DBCF wherein the official acts and orders

of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Action Cash Advance hereby agrees to pay a licensing penalty in the total amount of \$2,500.00 to DBCF.

Action Cash Advance

By: \_\_\_\_\_  
Thomas E. Robinson

DEPARTMENT OF BANKING  
AND CONSUMER FINANCE

By: \_\_\_\_\_  
JOHN S. ALLISON, Commissioner