

## SETTLEMENT AGREEMENT

**THIS Agreement** made this the 6th day of March, 2006, by and between A-1 Check Advance, a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. 75-67-501 *et seq.*) (hereinafter referred to as "Licensee") and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as "DBCF").

**WHEREAS**, on February 16, 2006, examiners employed by DBCF conducted an examination of A-1 Check Advance, license # 1082/2005, located at 729 Court Street, in Waynesboro, Mississippi; and,

**WHEREAS**, said examiners during the course of their examination found numerous annual percentage rate violations and delayed deposit agreements with maturity dates in excess of thirty (30) days. These violations are described in detail in a written Report of Examination prepared by said examiners and furnished to Licensee; and,

**WHEREAS**, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Licensee hereby agrees to pay a civil money penalty in the total amount of \$500.00 to DBCF.

**LICENSEE HEREBY AGREES** to pay the said civil money penalty to DBCF on or before the 20th day of March, 2006.

A-1 Check Advance

By: \_\_\_\_\_  
Gale Cooley

DEPARTMENT OF BANKING  
AND CONSUMER FINANCE

By: \_\_\_\_\_  
JOHN S. ALLISON, Commissioner